

ASX ANNOUNCEMENT

22 May 2020

Ms Sandra Wutete
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Australian Securities Exchange Limited
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By email: Sandra.wutete@asx.com.au

UPDATE - VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2, MEC Resources Limited ("MEC" or "the Company") previously requested that trading in the Company's securities be suspended from trading to 22nd May 2020.

The Company makes a request to extend the voluntary suspension period to Friday, 5th June 2020 or the Company releasing an announcement in respect to potential investments under its expanded investment mandate, whichever occurs earlier.

The Company advises that awaiting additional information from Advent Energy such that it can finalise a Prospectus in relation to the proposed in-specie distribution of shares of Advent Energy Limited. The Board advises that the proposed in-specie distribution of shares will be subject to shareholder approval at a general meeting of shareholders and that the notice of meeting has been drafted and will be ready for submission to the ASX in the near future.

The Company is not aware of any reasons why the voluntary suspension extension should not be granted.

Andrew Bald
Director
MEC Resources Ltd