

UPDATE ON ASSAY RESULTS, KANINKO PROJECT

Further to the Trading Halt announced on Friday, Predictive Discovery Limited (**ASX: PDI**) ("**Predictive**" or "**the Company**") wishes to inform investors that the first set of assay results from the power auger drilling at NE Bankan have not yet been received from the SGS laboratory in Bamako where they are being analysed. SGS has advised the Company that the earliest that the results will be released to Predictive is this evening, Perth time.

The Company confirms that it has no insight into what the assay data may demonstrate and cautions that the auger drilling is designed to map out the extent of the gold in saprolite anomaly, to assist in targeting future RC and diamond drilling. The Company is undertaking a large auger program across the Kaninko permit and this first batch of data will represent approximately 70% of the planned 3,500m auger drill program to the north and south of the NE Bankan discovery.

Predictive also notes the high volume of trading in its stock on Friday afternoon and price increase. While the Company is unaware of the reasons for that movement in the absence of any new assay results, the Company notes that the Managing Director was involved in the EMEA Mining 121 virtual conference last week in which he presented in 35 meetings, reflecting the very high level of international interest in the Company's Guinea exploration program. Furthermore, the Company confirms that the RC and diamond drill rigs are now both on site at NE Bankan and, as per previous guidance to the market on 7 May, the Company expects to be reporting first RC and diamond hole results in June. It is possible that some international investors sought to buy Predictive shares after those discussions.

The Company received a price query from ASX on Friday, 22 May 2020. While the Company is yet to receive any exploration results, due to the unexplained increase in the Company's share price, consistent with section 5.8 of ASX Guidance Note 8, the ASX advised there had been a deemed loss of confidentiality in respect of the upcoming exploration results and accordingly the Company entered into a trading halt to allow it time to receive and interpret those results and prepare an announcement in respect of them.

-ENDS-

This announcement was authorised for release by the Board.

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About Predictive Discovery

100%-OWNED GUINEA PORTFOLIO

Predictive holds approximately 800km² of prospective landholdings across nine permits/authorisations in Guinea, all containing artisanal gold workings.

All projects are within the Siguiiri Basin which hosts AngloGold's large Siguiiri Mine (+10Moz), the Siguiiri Basin forms part of the richly mineralised West African Birimian gold belt.

JOINT VENTURE PORTFOLIO

Predictive holds a number important Joint Ventures across Cote D'Ivoire and Burkina Faso. The Cote D'Ivoire joint venture has provided Predictive with an experienced and well-funded project partner (Resolute Mining) to manage our exciting Ferkessedougou North and Boundiali Projects.

