



Coziron Resources Limited

ABN: 91 112 866 869
Level 24, 44 St George's Terrace
Perth Western Australia 6000
PO Box Z5183
Perth WA 6831
Phone: +61 8 6211 5099
Facsimile: +61 8 9218 8875
Website: www.coziron.com

The Company Announcements Office
ASX Limited Via E Lodgement

26 May 2020

CZR APPOINTS DR ROB RAMSAY AS CEO

Coziron Resources Limited (ASX:"**CZR**" or "**Company**") is pleased to advise that it has appointed highly experienced geologist, Dr Rob Ramsay as the Company's Managing Director and CEO. Dr Ramsay has been a Director of CZR since late 2012 and has been central to the development of the Company's projects. Further, he has played a key leadership and technical role in the recent discovery of high-grade gold mineralisation at Top Camp in the Pilbara of Western Australia.

"Coincident with the very encouraging CZR first pass drill results reported on 6th February 2020 and the recent nearby De Grey Mining discovery, the Board of CZR has appointed Rob to lead the ramp up of the Company's activities. He has a wealth of exploration knowledge and experience and we feel very lucky to have secured him for the long term." Commented CZR Chairman, David Flanagan.

"I am excited to have the opportunity to lead CZR as we ramp up exploration activity. Our immediate focus is on identifying resources that will have the scale and quality to support mining operations. CZR has a suite of diverse, strong projects and the plan is to quickly advance all the high ranking prospects. The recent discovery of Hemi by DeGrey Mining within 100km of CZR's Top Camp gold discovery provides CZR a unique opportunity to be amongst the first-movers in the re-examination of a region in the Pilbara that is now generating orogenic gold discoveries. I am thrilled to be invited to lead CZR. These are amazing times." Commented Dr Robert Ramsay CEO, CZR.

Background CZR

CZR has recently recommenced a programme of drilling at its Top Camp Prospect, part of the Croydon Project in the Pilbara of Western Australia. In late 2019, the Company completed a maiden drill campaign that pierced through weathered material beneath large areas of outcropping altered rocks that host extensive areas of shallow historical workings and anomalous soil geochemistry.

In this first programme of drilling, 9 of the 13 holes drilled to 200 metres holes on 300 metre spaced sections intersected gold mineralisation at greater than 0.5 g/t. The best intercept of 8 metres at 10.2g/t Au in CRC007 from 135 metres was supported in other holes by broad zones of alteration and

mineralisation that included 19 metres at 0.69 g/t Au in CRC013 from 51 metres, and 7 metres at 1.4g/t Au from 58 metres downhole in CRC009, (CZR:ASX release, 6 February 2020).

Since the completion of this drill program and results reported, there have been gold discoveries reported on nearby tenements. They include De Grey Mining (ASX:DEG release 26 February 2020) confirming the highly prospective nature of the region to host large gold systems.

Dr Robert Ramsay background

Dr Rob Ramsay is a Geologist with over 35 years of industry experience. He has worked across a range of commodities, which include iron-ore, gold, base-metals, platinum group metals, fluorite, mineral sands and diamonds, in Australia and internationally. He is a past Director of Striker Resources NL and has previously worked with, and/or consulted to, a range of companies that include CRA Exploration (now Rio Tinto Ltd), BHP-Billiton Ltd, Gravity Diamonds, Mineral Securities Ltd, Speewah Metals Ltd and Trident Capital Ltd. Dr Ramsay is a Member of the Australian Institute of Geoscientists. In mid-2012 Rob joined CZR to manage the target generation process and assist with fieldwork and has been a non-executive Director of the company since December 2012.

Key Commercial Terms of Employment

Commencement date	1 June 2020
Term	No fixed term. Contract continues until terminated in accordance with the terms of the Contract.
Fixed remuneration	\$200,000 per annum, inclusive of superannuation.
Other entitlements	Annual and other statutory leave.
Termination notice	3 months by the Company, one month by the individual.
Additional provisions	Contract contains additional provisions considered standard for employment agreements of this nature.

This announcement is authorised for release to the market by the Board of Directors of Coziron Resources Limited.

Competent Persons Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Rob Ramsay (BScHons, MSc, PhD) who is a Member of the Australian Institute of Geoscientists. Rob Ramsay is a full-time Consultant Geologist for Coziron and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rob Ramsay has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.