

26 May 2020

INSTRUCTIONS FOR PARTICIPATION IN AGM

Image Resources NL (ASX: IMA) (“Image” or “the Company”) refers to the notice of annual general meeting (**AGM**) in relation to its 2020 AGM to be held at 9.00am (WST) on Friday 29 May 2020.

The Notice of AGM and Proxy Form have been lodged with ASX and are available on the Company’s website at www.imageres.com.au.

As a result of the potential health risks from the Coronavirus (COVID-19) pandemic and Government restrictions on travel and social gatherings, it is not currently advisable to host shareholders and members of the public in person at the AGM. The Company will therefore be holding a virtual meeting and will webcast the proceedings.

Shareholders are provided with various alternatives in relation to the AGM, as follows:

1. If shareholders would like to **attend** the virtual AGM (including the ability to ask questions during the meeting and participate in online polling on the resolutions), they are invited to email the Company at info@imageres.com.au with the subject line “Virtual AGM” with details of their shareholding prior to **9.00am (WST) on Thursday 28 May 2020**. Individual login details and a virtual meeting link will then be provided to each shareholder.

All shareholders must obtain individual login codes to be able to virtually attend and participate in the meeting.

2. For shareholders or others who would only like to **view** the video webcasting of the AGM, use the link below on the AGM date:

[Image Resources NL 2020 AGM Webcast](#)

3. Shareholders are also invited to **submit questions in advance of the meeting**, including questions for the auditor. Questions can be submitted by email to info@imageres.com.au with the subject line “Question(s) for AGM”.
4. Shareholders who are not able to attend the virtual meeting or view the video webcasting are encouraged to appoint the Chair as their proxy and to lodge a directed proxy by 9:00am (WST) on 27 May 2020. All voting will be conducted on a poll so your proxy instruction will be included in the vote on all resolutions. Refer to the Notice and to the Proxy Form for instructions on how to submit a proxy.

Image Resources Background Information

Image Resources is Australia’s newest mineral sands mining company, operating open-cut mining and ore processing facilities at its 100%-owned, high-grade, zircon-rich Boonanarring Mineral Sands Project located 80km north of Perth, in the infrastructure-rich North Perth Basin in Western Australia. Boonanarring is arguably one of the highest heavy mineral grade, zircon-rich, mineral sands projects in Australia. Construction and project commissioning were completed on-time and on-budget in 2018. Production commenced December 2018 and HMC production ramped-up to exceed name-plate capacity in only the second month of operation (January 2019).

Image completed its inaugural full year of successful operations with performance exceeding targets in all major categories, including significantly higher HMC production and lower operating costs than forecast. CY2019 market guidance was met after it was increased twice during the year.

The Company is focused on maintaining strong operational performance and has prioritised the identification of new Mineral Resources and Ore Reserves, within economic pumping distance of the current wet concentration plant, to extend the mine life at Boonanarring.

This document is authorised for release to the market by:

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