



## Update Summary

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**Entity name**

ST GEORGE MINING LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday May 26, 2020

**Reason for update to a previous announcement**

The Company has increased the maximum number of shares to be issued under the SPP.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ST GEORGE MINING LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

21139308973

**1.3 ASX issuer code**

SGQ

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The Company has increased the maximum number of shares to be issued under the SPP.

**1.4b Date of previous announcement(s) to this update**

Monday May 11, 2020

**1.5 Date of this announcement**

Tuesday May 26, 2020

**1.6 The Proposed issue is:**

An offer of +securities under a +securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

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Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

SGQ : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

SGQ : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

45,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**

The Company has received a significant number of applications under the SPP, to ensure that all shareholders are given the opportunity to participate the Company has increased the maximum number of securities proposed to be issued.



<b>Minimum Number of +securities proposed to be offered to each individual +security holder</b>	<b>Maximum Number of +securities proposed to be offered to each individual +security holder</b>
25,000	250,000

<b>Minimum subscription \$ amount proposed to be offered to each individual security holder</b>	<b>Maximum subscription \$ amount proposed to be offered to each individual security holder</b>
AUD 2,000	AUD 20,000

**Purpose of the issue**

Support the exciting exploration programmes at St George's flagship high-grade Mt Alexander nickel-copper sulphide project, near Leonora in the Goldfields.

**Offer price details for retail security holders**

<b>Issue Currency</b>	<b>Offer Price per +security</b>	<b>Estimated or Actual?</b>
AUD - Australian Dollar	AUD 0.08000	<input checked="" type="checkbox"/> Actual

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

Yes

**Provide the scale back details**

Depending on applications received the Company may, in its absolute discretion, undertake a scale-back and close the SPP earlier than the Closing Date.

Part 4C - Timetable

**4C.1 Date of announcement of +security purchase plan**

Monday May 11, 2020

**4C.2 +Record date**

Friday May 8, 2020

**4C.3 Date on which offer documents will be made available to investors**

Tuesday May 12, 2020

**4C.4 Offer open date**

Wednesday May 13, 2020



**4C.5 Offer closing date**

Friday May 29, 2020

**4C.6 Announcement of results**

Wednesday June 3, 2020

**4C.7 +Issue date**

Tuesday June 9, 2020

Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:**

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

Yes

Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

No

**4E.2 Is the proposed offer to be underwritten?**

No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 4F - Further Information

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**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

[www.stgm.com.au](http://www.stgm.com.au)

**4F.4 Any other information the entity wishes to provide about the proposed offer**