

Chairman Retirement and Board Renewal Update

HIGHLIGHTS

- Mr Adam Jacoby to retire as Chairman when Mogul appoints another non-executive director
- Mr Gernot Abl transitions to Executive Chairman with specific operational focus
- MitchellLake appointed to conduct global NED and CEO Search

Esports Mogul Limited (ASX: ESH) (**Mogul** or **the Company**), the world's most advanced pure-play online esports tournament platform, is pleased to provide an update as it relates to the Board of Directors.

Chairman Retirement

Mogul today announces that its long term Chairman, Mr Adam Jacoby, has advised he will be standing down from his role as Chairman of the Board effective on Mogul appointing another Non-Executive Director (NED). Mr Jacoby, who joined the board in December 2016 at an early and important stage in the Company's evolution, has indicated that his growing professional commitments related to his roles as Director Global and Strategic Innovation, Swinburne University and his ongoing roles in global democracy projects has meant he will be unable to devote the appropriate attention to the role. Mr Jacoby will remain on the board in a non-executive capacity for a period of 90 days following the appointment of the new NED to ensure a smooth transition.

Managing Director, Mr Gernot Abl said: "on behalf of our board, staff and shareholders, I would like to thank Adam for his leadership, guidance and significant contribution to the company over the past four years. During this time Mogul has transformed from an exploration company into a recognised digital esports organisation, significantly advanced its online esports tournament platform, expanded geographically through strategic partnerships, and with the addition of Cameron Adams to our board we have started to significantly raise the company's profile. We are pleased that the board will continue to have access to Adam's expertise and look forward to his continued contributions.

Mr Jacoby said: "I am very grateful for the opportunity given to me by the Board and shareholders of ESH and would like to personally thank the board for their support. I am very proud of our achievements and the number of transformational steps taken over the past four years, which have resulted in Mogul's online esports tournament technology being widely regarded as best in class. I am also confident that the Board and Leadership Team will be able to extend this success in the coming years.



Mr Abl's move to the Executive Chairman role, with a focus on strategy, shareholder relations and capital management is a continuation of his executive duties and expertise. Mr Abl in partnership with our Board will remain focused on global business development, capital raising activities, company promotion, shareholder engagement and maintaining relationships with key commercial and strategic partners. Mr Abl's transition to Executive Chairman makes sense for Mogul at this time in our growth cycle."

Mogul is also in the process of renewing the board and bolstering the operational executive appointing specialist global executive search firm MitchellLake.

MitchellLake CEO and Managing Partner, Jon Tanner commented "We're thrilled to partner with Mogul as they drive towards their next growth horizon. Esports and gaming have rapidly evolved to be amongst the most compelling consumer segments on the planet in recent years. The market is still there to be won in a number of key foundational areas and we feel Mogul is well placed to emerge as a global leader as the industry continues to mature. We look forward to helping another exciting Australian technology company further expand its board and leadership capabilities. "

Originally founded in Australia in 2001, MitchellLake has spent two decades staffing and advising multinational growth-ventures and has established offices in Sydney, Melbourne, San Francisco, Singapore, and London. Their client roster includes notable local success stories such as CultureAmp, Hipages, Redbubble, 99Designs, and Catapult Sports.

The board looks forward to working closely with Jon and his team.

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ASX Release authorised by Mr Gernot Abl

About Mogul (ASX:ESH)

Esports Mogul Limited (ASX: ESH) (**Mogul** or the **Company**) is an ASX listed esports media and software business.

Mogul owns and operates the mogul.gg tournament platform – the **world's most advanced pure-play online esports tournament and matchmaking platform** with automation for major esports titles, including in platform chat and streaming functionality.

Mogul's platform attracts esports teams, tournament organisers, influencers, community groups, game publishers, and players of any skill level with a centralised esports offering built on an industry leading tournament and matchmaking platform.



- Gamers join the mogul.gg community to compete for glory, cash and prizes in all the major esports game titles – cross-platform and title agnostic
- With commercialisation in place, Mogul offers a revenue-generating monthly subscription feature, named Mogul VIP, where platform users can subscribe for exclusive VIP tournaments, bonus cash winnings and unlock more perks
- Game publishers are able to reduce the cost of grassroots esports activations, supporting their game titles through Branded Hubs
- Esports teams get better fan engagement and active participation while building new revenue streams through team memberships, branded tournaments, and fan subscriptions
- Tournament organisers, influencers, and community groups can run their own online events – improving player experience, monetising their audience, reducing operating costs, and saving time in event administration and management