Market Announcement



28 May 2020

American Pacific Borates Limited (ASX: ABR) – Trading Halt

Description

The securities of American Pacific Borates Limited ('ABR') will be placed in trading halt at the request of ABR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 1 June 2020 or when the announcement is released to the market.

Issued by

Isabelle Andrews Senior Adviser, Listings Compliance (Perth)

ASX Announcement

ASX Code: ABR

ACN: 615 606 114

28 May 2020

AmericanPacific

BORATES LIMITED

By email: tradinghaltsperth@asx.com.au Sean.Maloney@asx.com.au

Mr Sean Maloney Company Advisor (Perth) ASX Limited Level 40 - Central Park 152-158 St Georges Tce PERTH WA 6000

REQUEST FOR TRADING HALT

Dear Mr Maloney,

In accordance with listing rule 17.1, American Pacific Borates Limited, (ASX: ABR) (the "Company") requests a trading halt to be placed on the Company's securities pending an announcement in relation to project financing.

The Company requests that the trading halt remain in place until the earlier of the commencement of normal trading on Monday, 1 June 2020, or when the project financing announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

ENDS

Authorised for release by: Anthony Hall, Executive Director.

For further information contact:

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COMPANY DIRECTORS

Harold (Roy) Shipes – Non-Executive Chairman Michael X. Schlumpberger - Managing Director & CEO Anthony Hall - Executive Director Stephen Hunt -Non-Executive Director John McKinney – Non-Executive Director



ISSUED CAPTIAL

240.8 million shares63.2 million options

REGISTERED OFFICE

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