

Results of Resumed General Meeting

Accelerate Resources Limited (ASX: AX8) (“the Company”) held a Resumed General Meeting of Shareholders today, 28 May 2020 at 10.00am (WST) which had been initially scheduled for 16 March 2020 and subsequently adjourned.

Information required to be disclosed by the Company in accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth) is attached.

Resolutions 1 to 4 were passed on a poll.

—ENDS—

For further information please contact

Yaxi Zhan

Managing Director

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This announcement was authorised for release by the Managing Director of Accelerate Resources Limited.

Market Data

ASX Code: AX8

Shares on Issue: 79.4M

CONTACTS

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BOARD

Grant Mooney
Yaxi Zhan
Andrew Haythorpe
Terence Topping
Deborah Ho

Non-Executive Chairman
Managing Director
Non-Executive Director
Non-Executive Director
Company Secretary

ACCELERATE RESOURCES LIMITED

ABN 33 617 821 771

Meeting Date: Thursday, 28 May 2020

Meeting Time: 10.00 AM WST



| Resolution | Manner in which the securityholder directed the proxy vote(as at proxy close): | | | | Manner in which votes were cast in person or by proxy on a poll(where applicable): | | | |
|---|--|------------|--------------------|---------|--|-------------------------|---------|------------------|
| | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain | |
| 1 - RATIFICATION OF PRIOR ISSUE OF CONSIDERATION SHARES | 34,924,434 | 17,496,842 | 2,689,176 | 466,666 | 37,613,610 (68.25 %) | 17,496,842 (31.75 %) | 466,666 | Passed on a poll |
| 2 - RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER LISTING | 31,747,423 | 17,496,842 | 3,988,535 | 66,666 | 35,735,958 (67.13 %) | 17,496,842 (32.87 %) | 66,666 | Passed on a poll |
| 3 - RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES UNDER LISTING | 31,747,423 | 17,496,842 | 3,988,535 | 66,666 | 35,735,958 (67.13 %) | 17,496,842 (32.87 %) | 66,666 | Passed on a poll |
| 4 - APPROVAL OF ISSUE OF CORPORATE ADVISOR OPTIONS | 38,576,496 | 17,563,508 | 4,578,188 | 0 | 43,154,684 (71.07 %) | 17,563,508 (28.93 %) | 0 | Passed on a poll |



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System