

## Coolgardie Minerals Limited (Receivers and Managers Appointed) (In Liquidation) (COMPANY) ACN 145 676 900 (ASX CODE: CM1) 28 May 2020

### Termination of the DOCA and winding up of the Company

I refer to my previous update dated 1 May 2020, in which I advised that the Deed Administrators had received a variation to the Recapitalisation Proposal the terms of which were yet to be agreed to by SMS Innovative Mining Pty Ltd (SMS) and that, absent a viable Recapitalisation Proposal, that has the consent of SMS, being approved by creditors and executed as a variation to the current holding DOCA by 27 May 2020, the Company will automatically proceed to liquidation.

I regret to inform that the consent of SMS was not received to the variation to the Recapitalisation Proposal within the time required and accordingly, the Company has proceeded into liquidation pursuant to the terms of the DOCA.

### Anticipated Return to Shareholders

The Company will be deregistered from the ASX as a result of the liquidation. I have reasonable grounds to believe that there will be no return to shareholders of the Company in the course of the winding up.

Accordingly, please take this announcement as notice to shareholders that they may be able to consider a capital loss on the Company's shares in accordance with section 104-145 of the Income Tax assessment Act 1997 (Cth), however we encourage shareholders seek their own tax advice regarding their ability to declare a tax loss.

BRYAN HUGHES  
Joint and Several Liquidator

#### MELBOURNE

+61 3 8610 5000  
partners@pitcher.com.au

#### ADELAIDE

+61 8 8179 2800  
partners@pitcher-sa.com.au

#### SYDNEY

+61 2 9221 2099  
partners@pitcher-nsw.com.au

#### BRISBANE

+61 7 3222 8444  
partners@pitcherpartners.com.au

#### PERTH

+61 8 9322 2022  
partners@pitcher-wa.com.au

#### NEWCASTLE

+61 2 4911 2000  
newcastle@pitcher.com.au

 **PITCHER.COM.AU**

 **bakertilly**  
NETWORK MEMBER