

ASX Announcement – 28 May 2020**Final Extension of ASX Removal Date and Closing Date under Prospectus**

Hawkley Oil & Gas Limited (“Hawkley” or “the Company”) advises that, in light of the significant impact of COVID-19 (coronavirus) on financial markets generally and the oil and gas sector in particular, the Company sought an extension of its removal date from the ASX to allow the Company further time to complete its capital raising, proposed acquisition and recompliance with Chapters 1 and 2 of the Listing Rules.

The Company is pleased to advise that, following its application dated 13 May 2020, the ASX has granted an extension to Hawkley’s removal date from 31 May 2020 to 6 July 2020. The ASX further advised that this is the final extension and Hawkley must have satisfied Listing Rules 11.1.2 and 11.1.3 (including re-compliance with Chapters 1 and 2) and be reinstated to official quotation by 6 July 2020. If the Company has not satisfied these requirements, then Hawkley will be removed from the official list at the commencement of trade on 7 July 2020.

Accordingly, the Directors have **extended the closing date until 5:00pm WST on Friday 19 June 2020** (“Closing Date”) for its capital raising offer under the Prospectus released on 6 April 2020. The Prospectus is seeking to raise between \$5,000,000 and \$7,000,000 to support the proposed acquisition of an approximately 33% operating interest in the Burke County oil and gas project in North Dakota (“Offer”). The revised timetable for completion of the Offer and relisting process is:

Offer closing date (5:00pm WST)	Friday 19 June 2020
Allotment of shares	Tuesday 23 June 2020
Despatch of Statements of Shareholding	Thursday 25 June 2020
Cleansing Offer Closing Date	Thursday 25 June 2020
Re-quotation of Shares (including Shares issued under the Offer) on the ASX	Tuesday 30 June 2020

The above dates are indicative only and may change without notice. Investors who wish to submit an application are encouraged to do so as soon as practicable.

Directors

Tom Fontaine
Managing Director

Kane Marshall
Non-Executive Director

Murray Wylie
Non-Executive Director

Share Information

ASX Code:	HOG
Shares on Issue ⁺ :	45.6M
Share Price* ⁺ :	3¢
Market Cap*:	\$1.4M

*+ Adjusted for 1 for 10 share consolidation during April 2020.
As at 11 May 2017 when shares were suspended from trading on ASX.

A person should consider the Prospectus in its entirety before deciding whether to apply for any shares. The Prospectus is available at www.hawkleyoilandgas.com. Anyone who wants to acquire shares under the Offer must read the Prospectus and must complete a paper application form accompanying the Prospectus or the electronic application form available at www.hawkleyoilandgas.com.

This announcement is authorised for market release by Hawkley's Board of Directors.

For more information, please contact:

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