

1 June 2020

ASX Announcement

## EXPIRY OF UNLISTED OPTIONS UPDATED

**Digital Wine Ventures (DW8 ASX)**, or the “**Company**”, advises that the ASX announcement entitled Expiry of Unlisted Options contained an error and the Company confirms that the following options lapsed on 31 May 2020.

- 8,000,000 Unlisted Options Exercisable at \$0.015 each on or before 31 May 2020 to Peak Asset Management as announced on 20 May 2019
- 8,000,000 Unlisted Options Exercisable at \$0.015 each on or before 31 May 2020 to Peak Asset Management as announced on 20 May 2019

END

This ASX announcement was approved and authorised for release by the Board of Directors.

## **WINEDEPOT overview**

**WINEDEPOT** is a cloud-based platform that uses technology to connect wine industry; unlocking the value, time and resources trapped the existing supply chain. It consists of three key components:

- **B2B Marketplace**
- **Order Management System**
- **Smart Logistics Solution**

Catering for **wine producers, distributors, importers and retailers** of all sizes, the integrated platform provides an end-to-end supply chain solution capable of servicing a wide variety of sales channels including the rapidly growing direct-to-consumer and online market segments.

Key benefits for suppliers include:

- Reduced operating and freight costs
- Reduced shipping times;
- Reduced administration and resources;
- Increased margins, customer reach and incremental sales.

**WINEDEPOT** launched the Smart Logistics Solution and Order Manager System in November 2019, and expects the B2B Marketplace to go live later this year. The business plans to solidify its presence in Australia before expanding the platform into other key wine markets such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

## **Digital Wine Ventures overview**

**Digital Wine Ventures** (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services. **WINEDEPOT** is DW8's cornerstone investment.

Digital Wine Ventures has recently launched a blog to keep investors abreast of the latest developments and promote discounts and special offers available to investors. For more details visit [www.digitalwine.ventures/blog](http://www.digitalwine.ventures/blog)

**To view our most recent media coverage please visit:**

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

**For more information** please visit [www.digitalwine.ventures](http://www.digitalwine.ventures) and [www.winedepot.com](http://www.winedepot.com) or contact:

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