



Market Announcement

1 June 2020

Protean Energy Limited (ASX: POW) – Trading Halt

Description

The securities of Protean Energy Limited ('POW') will be placed in trading halt at the request of POW, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 3 June 2020 or when the announcement is released to the market.

Issued by

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1 June 2020

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Request for Trading Halt

Protean Energy Limited (ASX: POW) (**Company**) hereby requests a trading halt pending release of an announcement in relation to verifying the information contained in the Margaret Lake Diamonds Inc.(TSXV:DIA) announcement of 28 May 2020.

The trading halt is requested until the earlier of the release of the announcement or prior to the commencement of trading on Wednesday, 3 June 2020.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Matthew Foy
Company Secretary
Protean Energy Limited