



Announcement Summary

Entity name

GODOLPHIN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday June 1, 2020

The Proposed issue is:

☒ A bonus issue

Total number of +securities proposed to be issued for a bonus issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted loyalty options: Exercise price 20 cents each share. Expiry date 24 months after issue.	29,319,050

Ex date

Thursday June 4, 2020

+Record date

Friday June 5, 2020

+Issue date

Monday June 15, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

GODOLPHIN RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

68108737711

1.3 ASX issuer code

GRL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday June 1, 2020

1.6 The Proposed issue is:

☒ A +bonus issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 - Are any of the following approvals required for the +bonus issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

GRL : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +Security Code

New class-code to be confirmed

+Security Description

Unlisted loyalty options: Exercise price 20 cents each share. Expiry date 24 months after issue.

+Security Type

Options

**Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)**

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	3

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum Number of +securities proposed to be issued

29,319,050

Purpose of the issue

The Company Prospectus dated 29 October 2019 (IPO Prospectus) included an indicative offer of 1 free Loyalty Option or Anti-Dilution Option for every 3 Shares or Eligible Options held on the Record Date.

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security Currency	Exercise Price	Expiry date
AUD - Australian Dollar	AUD 0.2000	Wednesday June 15, 2022

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GRL : ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Part 2C - Timetable

2C.1 +Record date

Friday June 5, 2020

2C.3 Ex date

Thursday June 4, 2020

2C.4 Record date

Friday June 5, 2020



2C.5 +Issue date

Monday June 15, 2020

2C.6 Date trading starts on a normal T+2 basis

Tuesday June 16, 2020

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday June 18, 2020

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

☒ No

2D.2 Countries in which the entity has security holders who will not be eligible to participate in the proposed +bonus issue

New Zealand and Singapore.

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☒ No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

Legal fees \$14,500 ASIC fee \$3,206, printing and postage expenses \$17,661 and other expenses \$5,000. Total \$40,367.

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue