

ASX ANNOUNCEMENT

1 June 2020

Entitlement Offer - Completion of despatch

Paterson Resources Limited (ASX: PSL) (**Paterson** or the **Company**) advises that the Prospectus and Entitlement and Acceptance Form for the non-renounceable pro rata offer (**Offer**) lodged with ASX on 22 May 2020 has today been provided to eligible shareholders.

Eligible shareholders may access a copy of the Prospectus, along with their personalised entitlement and acceptance form, by accessing: <https://patersonresourcesoffer.thereachagency.com>.

Notifications have also been sent to ineligible foreign shareholders pursuant to ASX Listing Rule 7.7.1(b).

Shareholders that have elected to receive notices from the Company in electronic format will receive details of the Offer via email. Shareholders that have not made such an election will receive details of the Offer by post.

For all general shareholder enquiries, please contact Computershare Investor Services Pty Ltd on 1300 850 505. For all enquiries concerning the Prospectus, please contact the Company on +61 8 6559 1792.

For further information, please visit www.patersonresources.com.au or contact:

Sarah Smith
Company Secretary
+61 8 6559 1792

This announcement has been authorised for release to ASX by the Board of Paterson Resources Limited.

ABOUT PATERSON RESOURCES:

Paterson Resources (ASX: PSL) is a publicly listed, junior mineral resources company focused on the exploration and development of gold and copper projects. Paterson has aggregated a diversified portfolio of assets that are at multiple stages, commodities and jurisdictions. The Grace Gold Project located in the world class Paterson mineral province in Western Australia consists of two granted exploration licences and five granted prospecting licences (E45/4524, E45/5130, P45/2905, P45/2906, P45/2907, P45/2908, and P45/2909). The Company also has an extensive landholding prospective for gold in the Pilbara in Western Australia, with four exploration licences (E08/2880, E47/3578, E47/3827, and E45/5020). The Burruga Copper Gold Project, located in the world class minerals province of the East Lachlan Fold Belt in central western New South Wales consists of four contiguous exploration licences (EL6463, EL6874, EL7975 and EL8826) covering a total area of approximately 221km². Paterson is an active explorer with the aim of discovering a valuable mineral resource and delivering shareholder value.