

1 June 2020

ASX ANNOUNCEMENT

By e-lodgement

22M @ 3.44G/T AU EXTENSIONAL HIT AT REBECCA - COMPETENT PERSON STATEMENT

Apollo Consolidated Limited (ASX: AOP) (Apollo or the Company) refers to the Company's announcement dated 29 May 2020 (Announcement) detailing results of ongoing exploration drilling at the Company's 100% owned Lake Rebecca Gold Project.

Apollo confirms that information in the Announcement that relates to Exploration Results as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

Exploration results by previous explorers referring to the Rebecca Projects are prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement. The exploration results prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

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Authorisations and further information

This announcement has been authorised for release by Alex Neuling, Apollo's Company Secretary.

For further information please contact Apollo's Managing Director, Nick Castleden on 08 6319 1900