

2 June 2020

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001

This notice is given by Aspermont Limited (ACN 000 375 048) (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument 2016/84**). References in this notice of the Corporations Act are references to the Corporations Act as modified or amended by ASIC Instrument 2016/84.

The Company has announced its intention to undertake an equity raising of up to approximately \$1,061,725 via a non-renounceable rights issue. The raising comprises a non-renounceable pro-rata rights issue of fully paid ordinary shares (**Shares**), on the basis of 1 new Share for every 14 Shares held as at 5.00pm (WST) on 5 June 2020 to eligible shareholders with a registered address in Australia, New Zealand, Hong Kong, Monaco and the United Kingdom (**Rights Issue or Offer**).

Based on the current capital structure (and assuming no options to acquire Shares (**Options**) are exercised, or performance rights converted into Shares, prior to the Record Date) a total of an additional 151,674,974 Shares will be issued if the Rights Issue is fully subscribed and the amount raised will be approximately \$1,061,725.

As at the date of this announcement the Company currently has 333,557,323 Options on issue. In order to participate in the Rights Issue these Options must be exercised prior to the Record Date.

The Rights Issue is fully underwritten by Taylor Collison Limited (ACN 008 172 450) (**Taylor Collison**). The Company must pay Taylor Collison an underwriting fee of 3% (exclusive of GST) of the underwritten amount (less \$380,000) and a management fee of 2% of the underwritten amount. The Company must also reimburse Taylor Collison its reasonable costs and out of pocket expenses incurred in respect of the Offer.

Any entitlement not taken up pursuant to the Offer will form the top up offer, whereby eligible shareholders may apply for Shares in excess of their entitlement (**Top Up Offer**). Taylor Collison, in consultation with the Directors, reserve the right to issue Shares under the Top Up Offer at their absolute discretion. Any shortfall following receipt of applications for the Rights Issue and Top Up Offer will be dealt with by Taylor Collison, in consultation with the Company.

The Company hereby confirms that in respect of the Rights Issue (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

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- (a) the Company will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) the Company is providing this notice under paragraph 2(f) of section 708AA of the Corporations Act;
- (c) as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (ii) section 674 of the Corporations Act as it applies to the Company;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act;
- (e) if all shareholders subscribe for their entitlements, then all shareholders will retain their percentage ownership in the Company, and the issue of Shares under the Rights Issue is not expected to have any material effect on the control of the Company.

Yours sincerely



Alex Kent
Managing Director