

Amended ASX Announcement [ASX:PIO]

2 June 2020

PIONEER RESOURCES LIMITED - EXPIRATION OF UNLISTED OPTIONS

Pioneer Resources Limited advises that a total of 12,000,000 unlisted options exercisable at \$0.025 with an expiry date of 31 May 2020 have expired unexercised and are now cancelled.

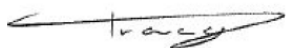
The Company now has the following issued securities:

Securities quoted on ASX: 1,508,758,765 fully paid ordinary shares

Amended Table of securities not quoted on ASX:

Terms	Number
Options exercisable at \$0.026 on or before 27 Oct 2020	2,233,333
Options exercisable at \$0.05 on or before 27 Oct 2020	2,233,333
Options exercisable at \$0.075 on or before 27 Oct 2020	2,233,333
Options exercisable at \$0.035 on or before 30 Nov 2021	12,000,000
Options exercisable at \$0.045 on or before 30 Nov 2022	12,000,000
Options exercisable at \$0.025 on or before 31 Jan 2024	5,000,000
Options exercisable at \$0.035 on or before 31 Jan 2024	5,000,000
Options exercisable at \$0.045 on or before 31 Jan 2024	5,000,000
Performance Rights with various vesting conditions expiring on 14 Oct 2024	8,195,456
Performance Rights with various vesting conditions expiring on 31 Jan 2024	5,000,000
Performance Rights with various vesting conditions expiring on 31 Dec 2023	1,000,000

Authorised for release on behalf of the Company by:



Carl Travaglini
Company Secretary