



# Market Announcement

3 June 2020

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## Protean Energy Limited (ASX: POW) – Suspension from Official Quotation

### Description

The securities of Protean Energy Limited ('POW') will be suspended from quotation from the commencement of trading on Wednesday, 3 June 2020 under Listing Rule 17.2, at the request of POW, pending the release of an announcement clarifying POW's announcement dated 29 May 2020.

### Issued by

**Vanessa Nevjestic**  
Adviser, Listings Compliance (Perth)



Level 1, 89 St Georges Terrace, Perth, WA 6000

PO Box Z5187, Perth, WA 6831

T: +61 (8) 9481 2277

F: +61 (8) 9481 2355

ABN: 81 119 267 391

[www.proteanenergy.com](http://www.proteanenergy.com)

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ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Tce  
Perth WA 6000

## Request for Voluntary Suspension

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Protean Energy Limited (ASX: POW) (**Company**) refers to the trading halt granted by ASX on Monday, 1 June 2020 until the commencement of trading on Wednesday, 3 June 2020.

The trading halt was requested to enable the Company to manage its continuous disclosure obligations with respect to verifying the information contained in the Margaret Lake Diamonds Inc. (TSXV:DIA) announcement of 28 May 2020.

In accordance with listing rule 17.2 the Company provides the following information:

1. The reason for the voluntary suspension is to enable the Company to manage its continuous disclosure obligations with respect to verifying the information in the Margaret Lake Diamonds announcement.
2. The Company requests the voluntary suspension until the earlier of:
  - a. the release of an announcement with respect to verifying the information; or
  - b. the commencement of normal trading on Friday, 5 June 2020.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully,

Matthew Foy  
Company Secretary  
**Protean Energy Limited**