Announcement Summary

Entity name

ALDERAN RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday June 3, 2020

The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted options exercisable at 12 cents per share, expiring three years from date of issue	5,000,000

Proposed +issue date

Tuesday June 30, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ALDERAN RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

55165079201

1.3 ASX issuer code

AL8

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Wednesday June 3, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition Date for determination Is the date estimated or ** Approval actual? received/condition met? +Security holder approval Tuesday June 30, 2020

Actual

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

✓ No.

ASX +Security Code +Security Description

New class-code to be confirmed Unlisted options exercisable at 12 cents per share, expiring three years from date of issue



Proposed issue of securities

+Security Type

Options

Maximum Number of +securities proposed to be issued

5,000,000

Purpose of the issue

As consideration for lead manager services by BW Equities to the capital raising announced to the ASX on 3 June 2020

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?
⊗ No

Options details

+Security Currency Exercise Price Expiry date

AUD - Australian Dollar AUD 0.1200 Friday June 30, 2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AL8: ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday June 30, 2020

Part 7	'D -	Listina	Rule	require	ments
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7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

✓ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Tuesday June 30, 2020

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

✓ Yes

7E.1a Who is the lead manager/broker?

BW Equities

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Broker options to be issued as consideration for capital raising services.

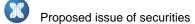
7E.2 Is the proposed issue to be underwritten?

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? $\ensuremath{\mathfrak{G}}$ No



7F.2 Any other information the entity wishes to provide about the proposed issue

Broker options to be issued as consideration for lead manager services by BW Equities to the capital raising announced on 3 June 2020. The Appendix 3B lodged previously on 3 June 2020 regariding this capital raising omitted the issue of broker options as a material fee at section 7E.4 due to an administrative error.