

3 June 2020

ASX ANNOUNCEMENT

By e-lodgement

EXERCISE OF PRE-EMPTION RIGHTS FOR NORTHERN COTE D'IVOIRE PROJECTS

Apollo Consolidated Limited (**ASX: AOP**) ("**Apollo**" or "**the Company**") confirms that it has today received notification from Exore Resources Ltd (ASX:ERX) of the exercise of its pre-emption rights in relation to the proposed sale by the Company of the Bagoe and Liberty projects in northern Cote d'Ivoire.

As announced by Apollo on 7 May 2020, under the terms of the proposed sale, Apollo will receive consideration of US\$4.5M in cash upon completion of the transaction.

-ENDS-

Authorisations and further information

This announcement has been authorised for release by Nick Castleden, Apollo's Managing Director.

Further information:

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