

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, located in the Republic of Botswana.

DIRECTORS & MANAGEMENT

PETER MEAGHER
Non-Executive Chairman

SIMON JACKSON
Managing Director

GRANT FERGUSON
Non-Executive Director

REGISTERED OFFICE

Suite 5, 62 Ord Street
West Perth WA 6005

KOPORE CORPORATE UPDATE

Kopore Metals Limited (**ASX:KMT**) (**Kopore** or **the Company**) is pleased to provide an update on proceeds from the sale of its Namibian projects.

Last week Kopore closed its transaction with Sandfire Resources Limited (**Sandfire**) and the Company received total consideration equivalent to A\$2 million, comprising of A\$1 million cash and 222,366 fully paid ordinary shares in Sandfire. (ASX Release: 27 May 2020)

Kopore now advises the market that it has divested its 222,366 Sandfire shares for net proceeds of \$1,003,285. Total cash proceeds received for the sale of the Namibian projects was therefore \$2,003,285.

As Covid 19 restrictions are being relaxed in Botswana, the Company is conducting a strategic review of its Botswanan projects as it plans its next steps and will update the market in due course.

Authorised by the Board of Kopore Metals Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

SIMON JACKSON
Managing Director
Kopore Metals Limited
Tel. +61 8 9322 1587
info@koporemotals.com
www.koporemotals.com

ABOUT KOPORE

Kopore Metals Limited (ASX:KMT) is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, located in the Republic of Botswana.

Kopore continues to explore for stratabound copper-silver deposits across its fourteen 100% owned prospecting licenses in Botswana with a total area of 8,126km² of the world class Kalahari Copper Belt. Kopore believes the Kalahari Copper Belt can provide the potential for large scale discovery, as demonstrated by neighbouring resource development companies.

The directors and management of Kopore have strong complementary experience with over 20 years' of Australian and International technical, legal and executive experience in exploration, resource development, mining, legal and resource fields.

Botswana is a stable, pro-mining jurisdiction, supportive of mineral exploration and development. According to the 2019 Fraser Institute Annual Mining Survey³, Botswana was ranked 3rd for "investment attractiveness" in Africa, in addition to being ranked 45th globally.

³ Fraser Institute Annual, Survey of Mining Companies 2019

<https://www.fraserinstitute.org/sites/default/files/annual-survey-of-mining-companies-2019.pdf>