

LAKE DISAPPOINTMENT PROJECT: WA State Environmental Minister Approves Project Implementation

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ASX CODE: RWD

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Advanced-stage sulphate of potash ("SOP") exploration and development company Reward Minerals Ltd ("Reward" or "the Company") is pleased to advise that the Minister for Environment, the Hon. Stephen Dawson MLC, has consulted with other decision-making authorities and reached agreement, consistent with section 45(1) of the *Environmental Protection Act 1986*, that the Lake Disappointment Potash Project may be implemented subject to the conditions set out in Statement Number 1138 (See link: [Statement No.1138](#)).

CEO Greg Cochran commented "This is the most significant milestone to date for the Lake Disappointment Project. Having been assessed at the most detailed level of all the WA SOP Projects, this is a testimony to the tireless efforts of our team of highly experienced consultants and the challenging, yet always professional engagement we had with EPA regulators throughout the four-year assessment. In achieving this milestone Lake Disappointment has become only the second WA SOP Project to be approved."

He added, "This approval comes during a tumultuous time when we are, as a nation, facing substantial economic challenges and it's great to be one tangible step closer to the development of Australia's largest high-grade SOP deposit. We remain optimistic that Commonwealth environmental approval for the Project will be forthcoming in the near future in the light of the State approval. After all, the State and Commonwealth environmental assessments of the Lake Disappointment Project commenced simultaneously. The Project also meets the Australian Government's desire to encourage investment and development to create much needed jobs, particularly in remote regions."

Greg Cochran

Chief Executive

Authorised for release by the Board of Reward Minerals Ltd

About Reward

Reward is an ASX-listed advanced-stage exploration and development company focussed on its sulphate of potash minerals portfolio. Reward's flagship project is its 100%-owned LD SOP Project, located 340 km east of Newman in the Little Sandy Desert of north-western Western Australia. The LD Project hosts Australia's largest high-grade brine SOP deposit.

Reward completed a detailed, conservative Pre-Feasibility Study for the LD Project in April 2018 and updated it with improved logistics costs in July 2018. An Indigenous Land Use Agreement has been executed with the Martu people, the traditional owners of the land, which will enable mining to commence on completion of final feasibility studies, regulatory approvals and achievement of funding.

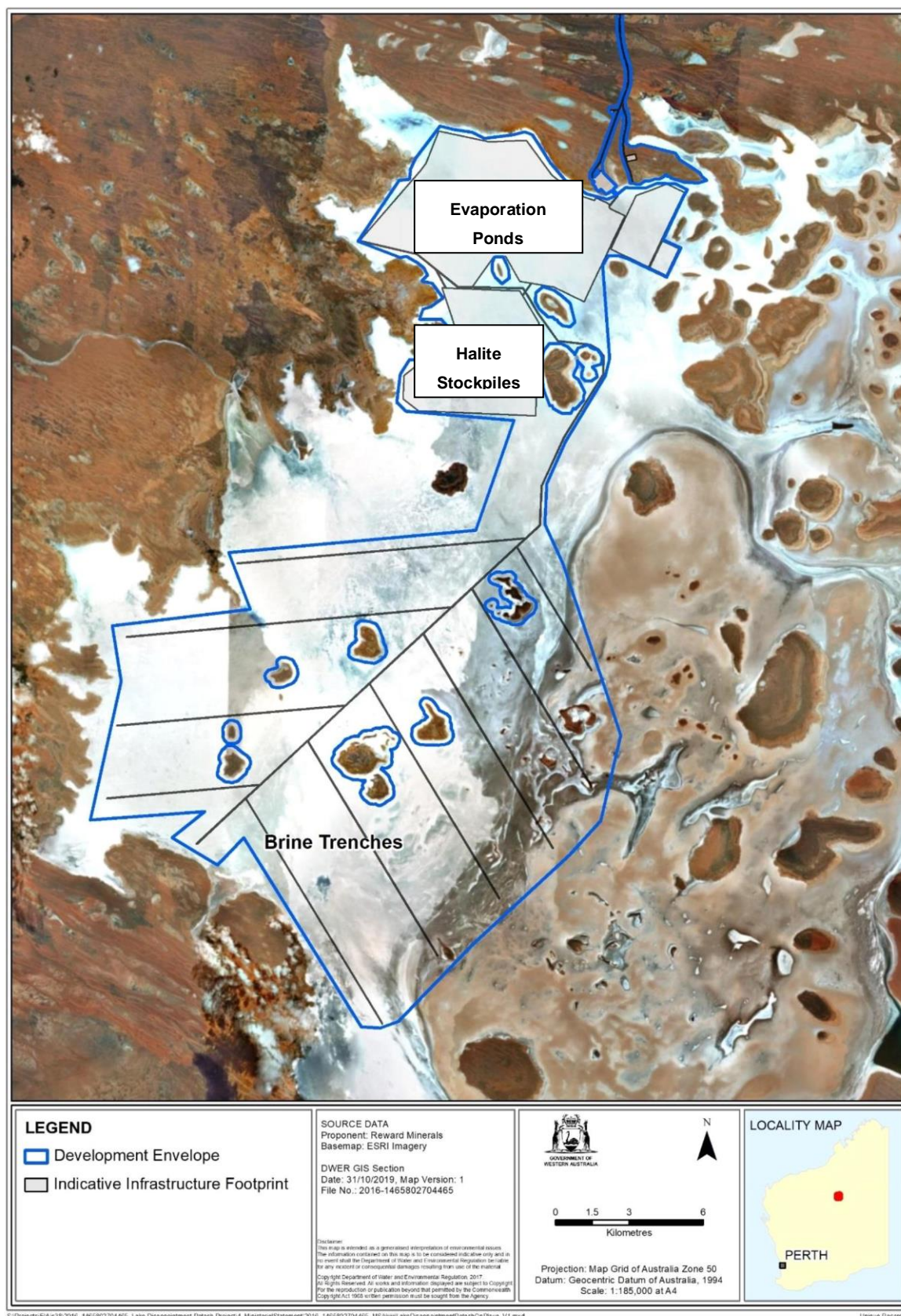


Figure 1 – Lake Disappointment SOP Project Development Envelope and Infrastructure Footprint