

ASX ANNOUNCEMENT

5 June 2020

Ms Sandra Wutete  
Adviser, Listings Compliance (Perth)  
Australian Securities Exchange Limited  
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By email: Sandra.wutete@asx.com.au

**UPDATE - VOLUNTARY SUSPENSION**

Pursuant to ASX Listing Rule 17.2, MEC Resources Limited ("MEC" or "the Company") previously requested that trading in the Company's securities be suspended from trading to 5th June 2020.

The Company makes a request to extend the voluntary suspension period to Friday, 19th June 2020 or the Company releasing an announcement in respect to potential investments under its expanded investment mandate and/or potential in-specie distribution, whichever occurs earlier.

The Company advises that it is seeking additional information from Advent Energy such that it can finalise a prospectus in relation to the proposed in-specie distribution of shares of Advent Energy Limited. The Company wrote to Advent Energy and requested that all necessary material to complete the prospectus be provided by 17<sup>th</sup> June 2020.

The Board advises that the proposed in-specie distribution of shares will be subject to shareholder approval at a general meeting of shareholders and that the notice of meeting has been drafted and is expected to be ready for submission to the ASX in the near future, assuming Advent Energy complies with the Company's request for information.

The Company is not aware of any reasons why the voluntary suspension extension should not be granted.

Andrew Bald  
Director  
MEC Resources Ltd