

Announcement Friday, 5 June 2020

Notification of PDMR and PCA transactions

Danakali Limited (ASX: DNK / LSE: DNK) (**Danakali**, or the **Company**) announces that it has received notification that Mr Seamus Cornelius, Non-Executive Chairman of the Company and a person discharging managerial responsibilities (**PDMR**), has received 4,178,992 shares in the Company via an off market transfer from Kongming Investments Ltd, a person closely associated (**PCA**) with Mr Seamus Cornelius.

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Mr Seamus Cornelius			
2	Reason for the notification				
a)	Position/status	PDMR (Non-Executive	e Chairman)		
b)	Initial notification /Amendment	Initial notification			
3	Details of the issuer, emission a monitor	allowance market participant, auction platform, auctioneer or auction			
a)	Name	Danakali Limited			
b)	LEI	5493004SQ5E5Q6VR7	Г472		
4		ction to be repeated for (i) each type of instrument; (ii) each type of (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Fully paid ordinary sh	ares		
	Identification code	AU000000DNK9			
b)	Nature of the transaction	Acquisition of ordinary shares via an off market transfer			
c)	Price(s) and volume(s)	Price(s) A\$0.4150	Volume(s) 4,178,992		
d)	Aggregated information - Aggregated volume - Price - Total	4,178,992 A\$0.4150 A\$1,734,347,68			



e)	Date of the transaction	3 June 2020
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Kongming Investments Ltd		
2	Reason for the notification	the notification		
a)	Position/status	PCA of PDMR Mr Seamus Cornelius (Non-Executive Chairman)		
b)	Initial notification /Amendment	Initial notification		
3	Details of the issuer, emission a monitor	llowance market participant, auction platform, auctioneer or auction		
a)	Name	Danakali Limited		
b)	LEI	5493004SQ5E5Q6VRT472		
4		ction(s): section to be repeated for (i) each type of instrument; (ii) each type of a date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Fully paid ordinary shares		
	Identification code	AU00000DNK9		
b)	Nature of the transaction	Sale of ordinary shares via an off market transfer		
c)	Price(s) and volume(s)	Price(s) Volume(s) A\$0.4150 4,178,992		
d)	Aggregated information - Aggregated volume - Price - Total	4,178,992 A\$0.4150 A\$1,734,347.68		
e)	Date of the transaction	3 June 2020		
f)	Place of the transaction	Outside a trading venue		



For more information, please contact:

Danakali

Niels Wage Chief Executive Officer +61 8 6189 8635

8 6189 8635 +61 8 6189 8635

Corporate Broker – Numis Securities
John Prior / James Black / Paul Gillam
+44 (0)20 7260 1000

UK IR/PR – Instinctif Partners

Corporate Development Manager

Mark Riseley

Mark Garraway / Dinara Shikhametova / Sarah Hourahane danakali@instinctif.com +44 (0)207 457 2020

Announcement authorised for release by the Company Secretary of Danakali.