

9 June 2020

ASX Announcement

COMPANY UPDATE

HIGHLIGHTS:

- **WINEDEPOT** processes another record number of orders in May, up 37% on April
- **WINEDEPOT** quarterly growth now tracking at 100%+
- **WINEDEPOT** expects reopening of trade venues to be a key growth driver

Digital Wine Ventures (DW8 ASX), or the “**Company**”, is pleased to provide an update on the progress of the Company and its **WINEDEPOT** business.

WINEDEPOT processes another record number of orders in May

The Company is pleased to advise that **WINEDEPOT** processed 2,890 orders in May, representing an increase of 37% on April’s record result.

This result is in line with the guidance provided on 19 May, that the business was on track for another record-breaking month.

DW8 CEO Dean Taylor is extremely pleased with the result stating, “Based on the current order run rate, **WINEDEPOT**’s quarterly growth rate is now tracking in excess of 100%, more than double what we previously indicated. The majority of this additional growth can be attributed to the activation of new customers.”

“What’s encouraging is that this has been achieved during a very challenging period, when most of our customers cellar doors have been closed forcing them to rely on just their websites and wine clubs to carry them through. Except for the odd bottle shop, virtually none of the orders that we have processed over the last two and a half months have been delivered to restaurants or other licenced premises.”

“It’s important to point out that trade orders generally contain more cases than direct-to-consumer orders. Therefore as tens of thousands of venues reopen, we are likely to see a strong lift in both order and case volumes. Particularly in Q4, which is historically when venues are their busiest and the beverage industry generates the majority of its sales.”

“What is more exciting is that the volume of trade orders will be amplified by the launch of our B2B Marketplace which is on track to go live in the second half of this year. Provided the COVID-19 restrictions continue to lift as they have, the expected growth in deliveries to trade customers should help us set many more records over the coming months.”

END

This ASX announcement was approved and authorised for release by the Board of Directors.



WINEDEPOT overview

WINEDEPOT is a cloud-based platform that uses technology to connect wine industry; unlocking the value, time and resources trapped the existing supply chain. It consists of three key components:

- **B2B Marketplace**
- **Order Management System**
- **Smart Logistics Solution**

Catering for **wine producers, distributors, importers and retailers** of all sizes, the integrated platform provides an end-to-end supply chain solution capable of servicing a wide variety of sales channels including the rapidly growing direct-to-consumer and online market segments.

Key benefits for suppliers include:

- Reduced operating and freight costs
- Reduced shipping times;
- Reduced administration and resources;
- Increased margins, customer reach and incremental sales.

WINEDEPOT launched the Smart Logistics Solution and Order Manager System in November 2019, and expects the B2B Marketplace to go live later this year. The business plans to solidify its presence in Australia before expanding the platform into other key wine markets such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.

Digital Wine Ventures overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that aims to identify and invest in early stage technology-driven ventures that have the potential to disrupt and digitally transform segments within the global beverage market and support them by providing access to capital, expertise and share services. **WINEDEPOT** is DW8's cornerstone investment.

Digital Wine Ventures has recently launched a blog to keep investors abreast of the latest developments and promote discounts and special offers available to investors. For more details visit www.digitalwine.ventures/blog

To view our most recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

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