

9 June 2020

ASX RELEASE

Amended Appendix 3Y – Robert Martin

Bulletin Resources Limited (“Bulletin”, “BNR”) wishes to advise that it has been advised by one of its directors, Robert Martin, of an amended Appendix 3Y to be lodged on his behalf following a review of his notifiable interests.

Mr Martin, following receipt of independent legal advice, has advised Bulletin that he had a relevant and notifiable interest in 48 million Bulletin shares held by Matsa Resources Limited (“Matsa”) not previously identified.

Matsa has a secured loan from Robert Paul Martin and Susan Pamela Martin as Trustees for Nitro Super Fund (“Nitro”) which was originally executed in August 2017 and subsequently amended in April and October 2018, May 2019 and May 2020. Part of the security for the Matsa loan was a charge over the 48 million shares it holds in Bulletin.

As a result of receiving advice that this notifiable interest had arisen, Robert and Susan Martin have taken immediate steps, as the trustees of Nitro, to release the Bulletin shares owned by Matsa from that charge and to release the relevant interest in those Bulletin shares.

Accordingly, those Bulletin shares held by Matsa no longer form part of the relevant or notifiable interests of Mr Martin in Bulletin. The attached Appendix 3Y reflects both the addition and disposal of those interests.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.

For further information, please contact:

Paul Poli, Chairman

Phone: +61 8 9230 3585

Chairman

Paul Poli

Non- Executive Directors

Frank Sibbel

Robert Martin

Company Secretary

Andrew Chapman

Shares on Issue

179.29 million shares

15.5 million options

Top Shareholders

Matsa Resources 26.8%

Goldfire Enterprises 22.82%

Market Capitalisation

\$16.49 million @ 9.2 cents

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BULLETIN RESOURCES LIMITED
ABN	81 144 590 858

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Martin
Date of last notice	2 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Goldfire Enterprises Pty Ltd, an entity in which Mr Martin is a director and holds a beneficial interest. RPM Super Pty Ltd <RPM Super Fund A/c>, RP & SP Martin <RP & SP Martin S/F A/C>, Temorex Pty Ltd <Nitram Family A/c> an entity in which Mr Martin is a director and holds a beneficial interest. Robert Paul Martin and Susan Pamela Martin as Trustees for Nitro Super Fund.
Date of change	10 August 2017 (acquisition) 9 June 2020 (disposal)
No. of securities held prior to change	41,114,702 Fully paid ordinary shares 3,000,000 Unlisted Options exercisable at 4.3 cents each expiring 30 November 2021 4,000,000 Unlisted Options exercisable at 2.7 cents each expiring 30 November 2022
Class	Ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	48,000,000 ordinary shares
Number disposed	48,000,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	41,114,702 Fully paid ordinary shares 3,000,000 Unlisted Options exercisable at 4.3 cents each expiring 30 November 2021 4,000,000 Unlisted Options exercisable at 2.7 cents each expiring 30 November 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Recognition of relevant interest previously held (between 10 August 2017 and 9 June 2020) in 48,000,000 ordinary shares held by Matsa Resources Limited, due to Robert Paul Martin and Susan Pamela Martin as Trustees for Nitro Super Fund having held security over those shares via a deed of charge securing a loan to Matsa Resources Limited, which included power to control voting rights and disposal of those shares in certain circumstances.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.