

## Issue of securities

Australian heavy rare earths producer Northern Minerals Limited (ASX: NTU) (the **Company**) wishes to announce the following issues of securities that occurred earlier today and yesterday.

### Share Purchase Plan

The Company has issued 499,020,000 fully paid ordinary shares under its Share Purchase Plan offer that was announced on 20 April 2020 (the results of which were announced on 2 June 2020).

### Exercise of performance rights

A total of 1,001,650 fully paid ordinary shares have been issued as a result of the exercise of performance rights which have vested. These shares were issued under Listing Rule 7.2, Exception 9 and the issue was not conditional on receipt of shareholder approval.

Additionally, a total of 2,000,000 performance rights (NTUAQ) that were issued under the Company's Performance Rights Plan have lapsed due to resignations from employment.

An Appendix 2A will follow this announcement.

**ENDS**

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## Powering Technology.

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### About Northern Minerals:

Northern Minerals Limited (ASX: NTU) (Northern Minerals or the Company) is one of a few producers of heavy rare earth element Dysprosium outside of China via production from the Browns Range Heavy Rare Earth Project in northern Western Australia.

The Company commenced the production of heavy rare earth carbonate in late 2018 as part of a three-year pilot assessment of economic and temporarily technical feasibility of a larger scale development at Browns Range. In March 2020, the operation was placed into care & maintenance as a result of COVID-19.

The work program provides the opportunity to gain production experience and surety of supply for our offtake partner, Thyssenkrupp, as well as allowing the assessment of various project enhancement initiatives including ore sorting and the separation of the product into individual rare earth oxides.

Through the development of its flagship project, the Browns Range Project (the Project), Northern Minerals aims to build the Western Australian operation into a significant world producer of dysprosium outside of China.

The Project is 100% owned by Northern Minerals and has several deposits and prospects containing high value dysprosium and other HREs, hosted in xenotime mineralisation.

Dysprosium is an essential ingredient in the production of DyNdFeB (dysprosium neodymium iron-boron) magnets used in clean energy, military and high technology solutions.

For more information: [northernminerals.com.au](http://northernminerals.com.au).



ASX Code:	NTU	Market Capitalisation:	A\$95.3m
Issued Shares:	3,666m	Cash (as at 31 March 2020):	A\$5.1m