

10 June 2020

Mr Bahram Nour-Omid appointed Non-Executive Chairman

AppsVillage Australia Ltd (ASX: APV) (AppsVillage or the Company), a SaaS solutions provider for small and medium businesses, today announces the appointment of Mr Bahram Nour-Omid as Non-Executive Director and Chairman. Mr Nour-Omid is currently Chairman, Managing Partner of Los Angeles based venture capital technology investment firm, Scopus Ventures https://scopusventures.com/, an existing cornerstone and institutional shareholder in AppsVillage.

Mr Nour-Omid brings a wealth of experience and connections to some of the largest Companies in North America through a 30-year investment career in early stage technology start-up and scale-up situations. Mr Nour-Omid's background also includes engineering qualifications and a PhD in Scientific Computing.

Mr Nour-Omid is being appointed to the board replacing Ms Leanne Graham who has resigned after significant contribution to the board of AppsVillage and its business. The Board wishes to thank Ms Graham for her valuable insights and contributions in relation to SaaS businesses and would like to take this opportunity to wish her well in her chosen endeavours.

Mr Yoav Ziv will remain on the Board as Non-Executive Director.

The Board is also pleased to announce the appointment of Mr Andrew Whitten as Non-Executive Director and Company Secretary, replacing Mr Jonathan Hart who has resigned from his position in the board and as Company Secretary. Andrew has a breadth of experience in advising companies across a wide range of industry sectors, with an emphasis on technology. He holds a Bachelor of Arts (Economics), Master of Laws and Legal Practice (Corporate Finance and Securities Law) a Graduate Diploma of Applied Corporate Governance from the Governance Institute.

Further information in relation to Mr Whitten and the Automic Group can be found at https://www.automicgroup.com.au/.

Max Bluvband, Founder and CEO comments:

"Firstly, I would like to thank Leanne and Jonathan for the significant contribution they made to the Company. Leanne and Jonathan have been an important part of the AppsVillage journey, seeing the Company through listing on the ASX last year and providing valuable guidance to the Board. We wish Leanne and Jonathan well in their future endeavours.

We are excited to welcome Bahram to our Board. Bahram has an extensive network of connections with leading Companies in North America and has already provided important strategic considerations for the Company. We look forward to drawing further on his insights and experience as AppsVillage embarks on the next phases of growth.

Also we are pleased to add Andrew to the Board and as Company Secretary. Andrew brings with him enormous experience in ASX companies and will be a great asset for the company.

Finally, I would like to thank Yoav on behalf of the rest of the Board for his expert guidance as Chairman. We are fortunate to have Yoav remain on the Board as Non-Executive Director and continue to draw from his vast experience in SaaS technology businesses."



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This announcement has been approved and authorised for release by Max Bluvband, AppsVillage CEO

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About AppsVillage Australia Limited

AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.