

## NEW DIRECTOR APPOINTMENT

**Riversgold Limited (ASX: RGL, “Riversgold” or the “Company”)** is pleased to advise that the Company has appointed Mr. Xavier Braud as an Executive Director as at 10 June 2020. Mr. Braud brings exceptional geological experience to the Board which will be invaluable as the company begins to explore its W.A. tenement package for a significant gold resource.

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### ***Xavier Braud Executive Director***

Mr Braud is an experienced Geologist and mining analyst with over 15 years’ experience in a broad range of deposits and commodities. His geological experience spans the whole spectrum of geology from greenfield exploration to resource definition and extension.

For the past three years he has been a Resources/Mining Analyst at Cannacord Genuity covering ASX Listed resources companies. This role involved researching companies at both technical and financial level.

**Simon Andrew** has been appointed to Non-Executive Chairman as from 10 June 2020

### **Annexure – Summary of key terms of Mr Braud’s Executive Service Agreement**

**Commencement Date:** 10 June 2020

**Term:** Ongoing appointment until terminated by either party in accordance with the agreement.

**Remuneration:** \$30,000 per annum plus minimum statutory superannuation.

**Consulting Agreement:** the Company intends to implement a consulting agreement for additional fees where Mr Braud performs special duties or services outside the scope of the ordinary duties of a Director

**This announcement has been approved for release by the Board of Riversgold Ltd**

For more information contact Justin Boylson, Executive Director, at [info@riversgold.com.au](mailto:info@riversgold.com.au)

### **About Riversgold Limited**

Riversgold is a mineral exploration company which listed on the ASX in October 2017 and has a portfolio of gold exploration projects within the Eastern Goldfields of Western Australia, the Tintina Gold Belt in southwest Alaska, USA, and the Gawler Craton of South Australia.

