

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Alterra Limited
ABN	20 129 035 221

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Francis McGlue
Date of appointment	10 June 2020

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
<u>Direct</u>
Nil

+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
<p><b><u>Indirect 1</u></b> Vanelz Pty Ltd &lt;Freedom Super Fund A/C&gt;</p> <p><b><u>Indirect 2</u></b> Castle Gates Australia Pty Ltd</p>	<p><b><u>Indirect 1</u></b> <b>1,000,000</b> fully paid ordinary shares held by Vanelz Pty Ltd &lt;Freedom Super Fund A/C&gt;, a company in which Mr McGlue has an equitable interest.</p> <p><b><u>Indirect 2</u></b> <b>13,171</b> fully paid ordinary shares held by Castle Gates Australia Pty Ltd, a company in which Mr McGlue has an equitable interest.</p> <p><b>2,000,000</b> unlisted options exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$10 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (<b>Tranche 1</b>).</p> <p><b>2,000,000</b> unlisted options exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$20 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (<b>Tranche 2</b>).</p> <p><b>1,000,000</b> unlisted options exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$30 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 (<b>Tranche 3</b>).</p>

+ See chapter 19 for defined terms.

	<b>1,000,000</b> unlisted options exercisable before 5.00pm WST on 9 December 2023 after the vesting condition of the Company achieving a market capitalisation of A\$40 million for a consecutive period of 30 days in which the Company's shares have traded on ASX has been met. In the event of a Change in Control any unvested Options will immediately vest. Shares issued on exercise of Options will be escrowed until 31 December 2021 ( <b>Tranche 4</b> ).
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### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.