

ASX ANNOUNCEMENT

11 June 2020

Carnegie Participating in Four Awarded BECRC Projects

Carnegie is pleased to announce its involvement in four short-term scoping projects recently awarded funding by the Blue Economy Cooperative Research Centre (BECRC). The BECRC is coordinating a \$300m+ programme to advance Australia's blue economy in the areas of seafood production, marine renewable energy and offshore engineering. These projects involve collaboration over the next 6 months between industry and academia and will serve to guide the BECRC's future work programme and funding allocations.

Carnegie is a partner in the following projects:

- Offshore/High Energy Sustainable Hybrid Power Systems
- Operational modelling for offshore aquaculture & energy
- Blue Economy Biofouling Challenges and Possible Solutions
- Integrating Blue Economy Governance Integrity Research

Over the next 6 months, Carnegie's team will contribute expertise to the projects through a modest amount of staff time which will help guide the direction of future BECRC research. Carnegie has no obligation to pay BECRC for the projects and will not be paid for its work. Carnegie expects the research outcomes from these projects to deliver increased knowledge in relation to integration of wave energy in the blue economy.

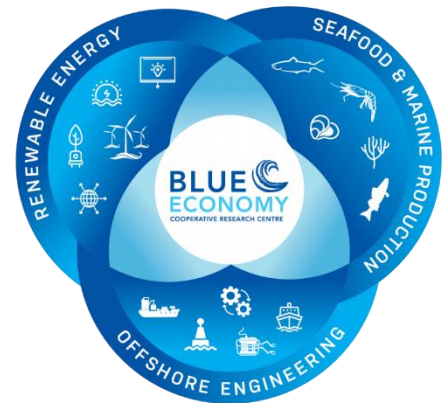
Further information can be found on the BECRC website.



An offshore aquaculture installation. Courtesy: Blue Economy CRC

About the Blue Economy CRC

The Blue Economy CRC brings together expertise in the seafood, marine renewable energy and offshore marine engineering sectors to deliver innovative solutions that will transform the way we sustainably use our oceans. The Blue Economy CRC is funded in part under the Australian Government's CRC program administered by the Department of Industry, Innovation and Science. The CRC Program supports industry-led collaborations between industry, researchers and the community. The Blue Economy CRC brings together 40 participants to conduct collaborative research, development, commercialisation, education and training over a 10-year term. The Blue Economy CRC is headquartered in Launceston, Tasmania.



This announcement has been authorised for release by the Chief Executive Officer and Company Secretary of Carnegie Clean Energy Limited.

For more information

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