

12 June 2020

ASX Announcement: AR9

# archTIS successfully completes A\$2.24m raising to drive the growth of its Kojensi Platform

- archTIS successfully raises A\$590,750 from its Share Purchase Plan, following on from the A\$1,650,000 placement completed in May.
- Funds raised will be used to continue to drive pipeline growth and execution of sales of archTIS' Kojensi Platform.
- archTIS continues to accelerate the pivot of the Kojensi platform to commercial clients, including those in the Defence Industry and Space sectors.

### archTIS Share Purchase Plan

archTIS Limited (ASX:AR9) is pleased to announce that further to its ASX Announcement dated 18 May 2020, the company has now successfully completed its Share Purchase Plan (SPP), raising \$590,750 before costs. Approximately 10.7 million new shares are expected to be issued (New Shares). New Shares will be issued to successful applicants at the issue price of A\$0.055 per share.

All shares subscribed for under the SPP are expected to be issued by Monday 15 June 2020.

## Funds will accelerate archTIS' commercialisation strategy

The funds raised from the recent Placement and SPP will be used to accelerate archTIS commercialisation strategy and increase the uptake of its Kojensi Platform for secure classified information sharing. In addition to pursuing growth initiatives in the Government market, this funding will accelerate targeting commercial Kojensi clients in the Defence Industry, Education and Space sectors. This closely follows our first contract in the Education and Space sector with Curtin University demonstrating Kojensi's diverse market sector application.

Daniel Lai, archTIS CEO, said: "We are delighted with the support shown by our existing shareholders. Following the successful Placement of \$1,650,000 we wanted to ensure that all our existing shareholders that had not participated in the placement had the opportunity to invest via the SPP. The strong demand shown by our shareholders in the SPP reaffirms the confidence our investors have in our business, our products, and our strategy.

This successful capital raising provides archTIS a strong cash position moving forward and allows us to get on with executing our strategy. We look forward to continuing to deliver value for our shareholders through executing on our strong pipeline."

**ENDS** 



## For further enquiries please contact:

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## **About archTIS Limited**

archTIS Limited (ASX:AR9) is an award winning, Canberra-based technology company focused on protecting sensitive information. Leveraging its strong pedigree with government and Defence, the company has developed an industry-leading information security platform (Kojensi) for sharing and collaborating on sensitive or classified information.