



Market Announcement

12 June 2020

Tesoro Resources Limited (ASX: TSO) – Trading Halt (2+2)

Description

The securities of Tesoro Resources Limited ('TSO') will be placed in trading halt at the request of TSO, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 18 June 2020 or when the announcement is released to the market.

Issued by

Sean Maloney

Adviser, Listings Compliance (Perth)



12 June 2020

Jessica Coupe
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: jessica.coupe@asx.com.au and tradinghaltsperth@asx.com.au

Dear Jessica

Tesoro Resources Limited (ASX: TSO) – Request for back-to-back trading halts

Pursuant to ASX Listing Rule 17.1, Tesoro Resources Limited (**Company**) requests immediate consecutive back-to-back trading halts be granted by ASX in respect of its ordinary shares from the commencement of trading today, 12 June 2020.

The back-to-back trading halts are requested to facilitate an orderly market in the Company's securities pending an announcement in relation to the outcome of a capital raising comprising a placement and an accelerated entitlement offer (**Announcement**). In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. **Reason for trading halt** – the back-to-back trading halts are requested pending the release of the Announcement.
2. **Duration of the trading halt** – the Company requests that the back-to-back trading halts remain in place until the commencement of trade on Thursday, 18 June 2020.
3. **Termination of the trading halt** – the Company anticipates that the back-to-back trading halts will cease upon it releasing the Announcement.
4. **No reason** – the Company is not aware of any reason the back-to-back trading halts should not be granted.
5. **Further information** – the Company is not aware of any other information to inform the market about the back-to-back trading halts.

Yours sincerely

Shannon Coates
Company Secretary