



ASX ANNOUNCEMENT
12 June 2020

ASX Code: ARM

Aurora Minerals Group of Companies
*Diversified exploration and development
via direct and indirect interests*



Xantippe Resources Limited
(ASX: XTC) – 5.15%
Gold Exploration Southern Cross
West Australia



Predictive Discovery Limited
(ASX: PDI) – 4.2%
Gold Exploration and Development in
West Africa



Projects
Loudens Patch Gold, West Pilbara
Mount Short VMS, Ravensthorpe
Advanced Project acquisition
plan in progress

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CEASING TO BE A SUBSTANTIAL SHAREHOLDER IN PREDICTIVE DISCOVERY LIMITED

Aurora Minerals Limited ("**the Company**") advises that it has sold a number of shares that it held in Predictive Discovery Limited (**ASX:PDI**), and is, as a consequence, no longer a substantial shareholder in PDI.

In recent weeks, the share price of PDI has increased strongly, and the Company viewed this as an opportunity for it to significantly increase its cash reserves.

The number of shares sold was 22,436,561, realising cash receipts of \$2,050,515 (before costs) at an average sale price of 9.14 cents per PDI share.

The Company retains 27,217,125 shares in PDI and, in addition, has subscribed for an additional of 3,310,246 shares in the PDI Entitlements Issue which closed on 9 June 2020.

ENDS

This announcement has been approved for release by the Board.

For further information please contact:

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