



International Limited ACN 110 184 355

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UPDATE ON LICENCING AGREEMENT WITH JAYPLUS AG

TV2U International Limited (ASX:TV2) (TV2U or Company) is pleased to advise an update to the market regarding the Strategic Partnership Agreement (**SPA**), dated 21 November 2019, signed between Talico Technologies Pte Ltd (**TALICO**) and JayPlus AG (**JAYPLUS**) and referred to in previous announcements.

The SPA relates to the delivery of sports media content acquired by JAYPLUS to its own subscribed customers of sports content, utilising the products and services provided by TALICO through its newly-developed NextGen Sports OTT Platform, Fan Engagement 360 Platform and Second Screen Experience application (refer to ASX announcement 31 July 2019 for details regarding the NextGen Sports OTT Platform).

TV2U are pleased to announce the full execution of JAYPLUS's contractual obligations to the SPA as marked by payment of the full sum of €3,000,000 (~A\$5,000,000). This payment has been made by JAYPLUS in exchange for an exclusive license for the streaming of sports content via the NextGen Sports 360 Platform (€1,500,000) and TALICO's development of joint Intellectual Property surrounding interactive, multilevel Second Screen Fan Engagement (€1,500,000).

On 12 June 2019, the Company advised that it had completed the acquisition of TALICO'S Intellectual Property Portfolio.

The agreement gives the Company an exclusive licence to exploit, use, reproduce and adapt all of the methods, techniques, specifications, procedures, trade secrets, confidential information, knowledge and experience relating to the intellectual property.

Pursuant to the acquisition, all net revenues derived from the use of TALICO'S Intellectual Property will be paid to TV2U International Limited (Refer ASX announcement 31 July 2019).

There are no royalties between TV2U and TALICO following the acquisition.

Shareholders approved the acquisition of TALICO'S Intellectual Property at a general meeting held on 21 February 2020.

GLOBAL OFFICE LOCATIONS

BRAZIL
PERTH

INDONESIA
SINGAPORE

MALAYSIA
UNITED KINGDOM

Below is a Source and Use of Funds following the licencing agreement payment.

Source and Use of Funds	\$
Source of Funds	
Cash received from Borrowings	150,000
Receipt from Customers	4,989,190
	5,139,190
Use of Funds	
Corporate & Regulatory Expenses	614,028
Contractors - Technical	2,072,442
Technology expenses	196,315
Marketing & PR	249,405
Repayment of Borrowings	2,007,000
	5,139,190

This announcement has been authorised by the Board of Directors

Nick Fitzgerald
Managing Director
TV2U International Limited

ABOUT TV2U

TV2U provides a Complete "White Labelled" TV and Entertainment Managed Service from the Cloud lowering the barriers of market entry and operator risk by reducing the need for high upfront capital Investment or big-ticket operational overheads. Our Modular SaaS (Software as a Solution) that integrates seamlessly into an existing Operator's platform and workflow bringing Management, Security, Control and Delivery Efficiency Over Any Network to Any Device. TV2U provides a Personalized customer viewing Experience Whilst maximizing operator revenue through Real-time Intelligence. TV2U delivers a personalized individual viewing experience, by delivering content to a consumer based on their viewing. TV2U maximizes revenue by delivering personalized targeted advertising based on a geography, demographic or an individual. Advertising can be dynamically stitched into a live stream or for on-demand inserted pre and post content. TV2U's analytical platform is immediate, Individual, Interactive, Intelligent and Influential. TV2U providing a cloud managed service that attracts, wins and retains customers, using disruptive personalized managed campaigns. Providing a set of software tools that empower its clients to proactively drive revenue generation while reducing churn rates by maintaining existing customer retention.



International Limited

Caution Regarding Forward Looking Statements

This announcement may contain forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information.

Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. Unless expressly stated, the Company does not provide any forecast regarding revenues that may be derived from a particular customer contract, as such revenues are generally dependent upon the extent of the usage of the Company's product suite.

Any forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as a result of new information, future events or results or otherwise.
