

ASX / Media Release

15 June 2020

ASX code: **K2F**

K2fly Signs a 5 Year SaaS Deal with South 32

Highlights:

- S32 is a globally diversified mining and metals company
- S32 has contracted to use K2fly Resource Governance solution RCubed for its mineral inventory reporting for five years
- Total Contract Value (TCV) is >AUD\$880k
- Full implementation to commence immediately covering 19 global operations
- K2fly's TCV* has grown 45% this quarter and is now approximately AUD\$6.9m, an increase of nearly AUD\$2m since the quarterly update 29 April 2020.
- Annual Recurring Revenue (ARR) has grown 22% this quarter to >AUD\$2.2m

K2fly is delighted to announce a new contract with globally diversified mining and metals company, South32.

Nic Pollock K2fly's Chief Commercial Officer said "It is a great honour to be working with South32. This adds to our growing list of diversified customers like Rio Tinto, Teck Resources and Nexa Resources."

K2fly SaaS contracts continue to grow strongly in Q4. Annual Recurring Revenue (ARR) has grown 22% Quarter to date. The Company's TCV* is now over AUD\$6.9m an increase of nearly \$2m or over 45% from the quarterly update 29 April 2020.

K2fly's average contract term is now greater than 3 years.

Announcement released with authority of K2fly Board.

* ARR and TCV may be affected by exchange rate variations

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Europe and the UK. These solutions come from, Kony (USA), ABB (Switzerland), and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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