

**ASX Announcement****15 June 2020****INVESTOR BRIEFING PRESENTATION - PROFIT GUIDANCE REAFFIRMED**

**Credit Intelligence Limited (ASX: CI1)** (the “Company”), a leading provider of debt restructuring, personal insolvency management and credit funding, is pleased to invite investors to join Executive Chairman, Mr Jimmie Wong, for a virtual presentation.

To register your interest for this event to be held this Wednesday 17 June 2020 at 12 noon (AEST) please click here:

[www.reachmarkets.com.au/meet-the-ceos](http://www.reachmarkets.com.au/meet-the-ceos)

CI1 advise that the profit guidance update that it gave on 6 April 2020, remains accurate and is reaffirmed as at 15 June 2020.

Projected revenue for the year to 30 June 2020 is forecast at around ~A\$13.5m (FY 2019: \$6m) up 125% on pcp, and forecast 30 June 2020 NPAT is around ~A\$2.6m (FY 2019: \$0.5m) a 420% increase over the prior year.

As outlined in the business update released to the ASX on 4 June 2020, revenues from both the Hong Kong and Singapore operations remain strong. While COVID-19 restrictions caused temporary disruption to the Singapore business, operations are now back to normal.

Credit Intelligence, Executive Chairman, Jimmie Wong said “Our Hong Kong Business has proven itself to be inversely correlated to poor economic conditions. That is, the Hong Kong Business increases profitability in an economic downturn. The political unrest in Hong Kong over the last six months and the impact of COVID-19, we expect will likely result in a large increase in bankruptcies and Individual Voluntary Administration in coming years.

The current levels of mortgage stress, falling residential property prices and tightening lending policies in the housing sector in Australia have also been well publicised. The acquisition of Chapter Two Holdings (CTH) (see ASX announcement dated 1 June 2020), a company providing debt solutions to individuals who are experiencing financial hardship, leaves CTH well placed to service the growing need and market in Australia.”

The release of this ASX announcement has been approved by the Board.

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#### **About Credit Intelligence Limited (ASX:CI1)**

Credit Intelligence Limited (ASX:CI1) is one of the leading diversified debt-restructuring and personal insolvency management services operating in Hong Kong in the credit funding sector. Credit Intelligence's main business includes the provision of bankruptcy admission services and Individual Voluntary Arrangement (IVA) proposal consultancy and implementation services. CI1 acquired 60% of two profitable Singapore based finance companies, ICS Funding Pte Limited (ICS) and Hup Hoe Credit Pte Limited (HHC) on 28 June 2019 and 30 September 2019 respectively. Both acquisitions are profit accretive to the group results for the financial year ended 30 June 2020.

Credit Intelligence acts for all the leading banks and financial institutions in Hong Kong with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are registered Trustees in Bankruptcy in Hong Kong.

For the latest research and news on Credit Intelligence, please visit: [www.ci1.com.au](http://www.ci1.com.au)