



ASX: A1G

15 June 2020

NOTIFICATION OF ACQUISITION NOT PROCEEDING

African Gold Limited (**African Gold** or **the Company**) (ASX: A1G) advises that further to its request for a trading halt lodged with ASX on 9 June 2020, the Company has been unable to reach agreement with the minority shareholders of the potential acquisition. Due to this, the Company has elected not to proceed with the acquisition at this time and also advises it will not undertake the proposed capital raising.

African Gold will continue to focus on its current portfolio of projects in Cote D'Ivoire and Mali.

This announcement has been authorized for release by the Board of African Gold.

For further information, please contact:

Mr. Glen Edwards

Chief Executive Officer and Exploration Manager

T: +61 447 880 198

E: admin@african-gold.com