

15 June 2020

Dear Shareholder

Mindax Limited Non-Renounceable Entitlement Offer

On 12 June 2020, Mindax Limited (**Company**) announced that the Company will be conducting a non-renounceable offer to eligible shareholders on the basis of two (2) New Shares for every five (5) Shares held on the Record Date at an issue price of \$0.005 per New Share to raise approximately \$2.081 million (before costs) (**Offer**).

This notice is to inform you about the Offer, and to explain: (1) why you will not be eligible to subscribe for New Shares under the Offer; and (2) why you will not be sent a copy of the disclosure materials relating to the Offer. This notice is not an offer to issue entitlements under the Offer (**Entitlements**) or New Shares to you, nor an invitation for you to apply for Entitlements or New Shares. You are not required to do anything in response to this notice.

Details of the Offer

The Offer is being made pursuant to a prospectus sent to eligible shareholders of the Company (**Eligible Shareholders**) on or about 22 June 2020 (**Prospectus**). The Offer is being made to Eligible Shareholders, as outlined below, on the basis of two (2) New Shares for every five (5) existing Mindax shares, held at 5.00pm (WST time) on 17 June 2020 (**Record Date**). Eligible Shareholders may also subscribe for additional New Shares in excess of their Entitlement.

Eligibility criteria

The Company has decided that it is unreasonable to make the Offer to shareholders who have a registered address in a country outside of Australia, China, Hong Kong, Singapore, Malaysia or New Zealand having regard to the number of shareholders in such places, the number and value of the New Shares they would be offered and the substantial costs of complying with the legal and regulatory requirements in those jurisdictions.

Unfortunately, according to our records, you do not satisfy the eligibility criteria to be an Eligible Shareholder, as stated above. Accordingly, Mindax is unable to extend to you the opportunity to subscribe for New Shares in the Offer and you will not be sent a copy of the Prospectus.

For further information, please contact the Company Secretary on (08) 9389 2111.

Yours faithfully



Benjamin Chow
Chief Executive Officer