

Kaiser Reef Limited

ASX: KAU

Shares on Issue
33,450,001

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17 June 2020

Company Announcements

Australian Securities Exchange
Level 40, Central Park,
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PERTH WA 6000

Specimen Hill Prospect Drilling Target

Kaiser Reef Limited (ASX: KAU) (**Kaiser** or the **Company**) is pleased to announce further processing of geophysical data has further highlighted the Specimen Hill region as a high priority drilling target from the many historic gold workings within the Stuart Town licence area.

A high -resolution gravity geophysical survey has been modelled. Results indicate what has been interpreted to be an intrusive body coming to within 200m of surface. The interpreted intrusive body has a significant width and strike of around 1,200m, and a depth extent of approximately 1,750m (Figure 1). The interpreted body underlies an anticline of felsic igneous rocks, sulphide mineralisation and gold workings. The magnetic survey shows this gravity low anomaly is set within a major structural corridor.

This interpreted intrusion may represent the source of the extensive surface rhyolite-hosted gold veins and historic mines in the region, particularly the gold mineralisation mined in the volcanic rhyolitic breccia in the Specimen Hill, Quartz Hill and Manna Hill historic underground mines (Figure 2).

Historic adit channel sampling from the Specimen Hill No. 2 adit returned a 15m wide section averaging 36g/t Au, which included individual samples up to 120g/t Au (Table 1; Annexure 2). The samples were taken from a highly sheared rock with associated quartz veins.

In addition, a tight (25m x 50m) soil survey (Figure 3), returned grades up to 7.15 g/t gold and the Specimen Hill line of mines also have an associated and coincident arsenic and potassium anomaly. This gold trend is a high priority drilling

target along with the previously announced Kaiser Wilhelm prospect (Figure 3).

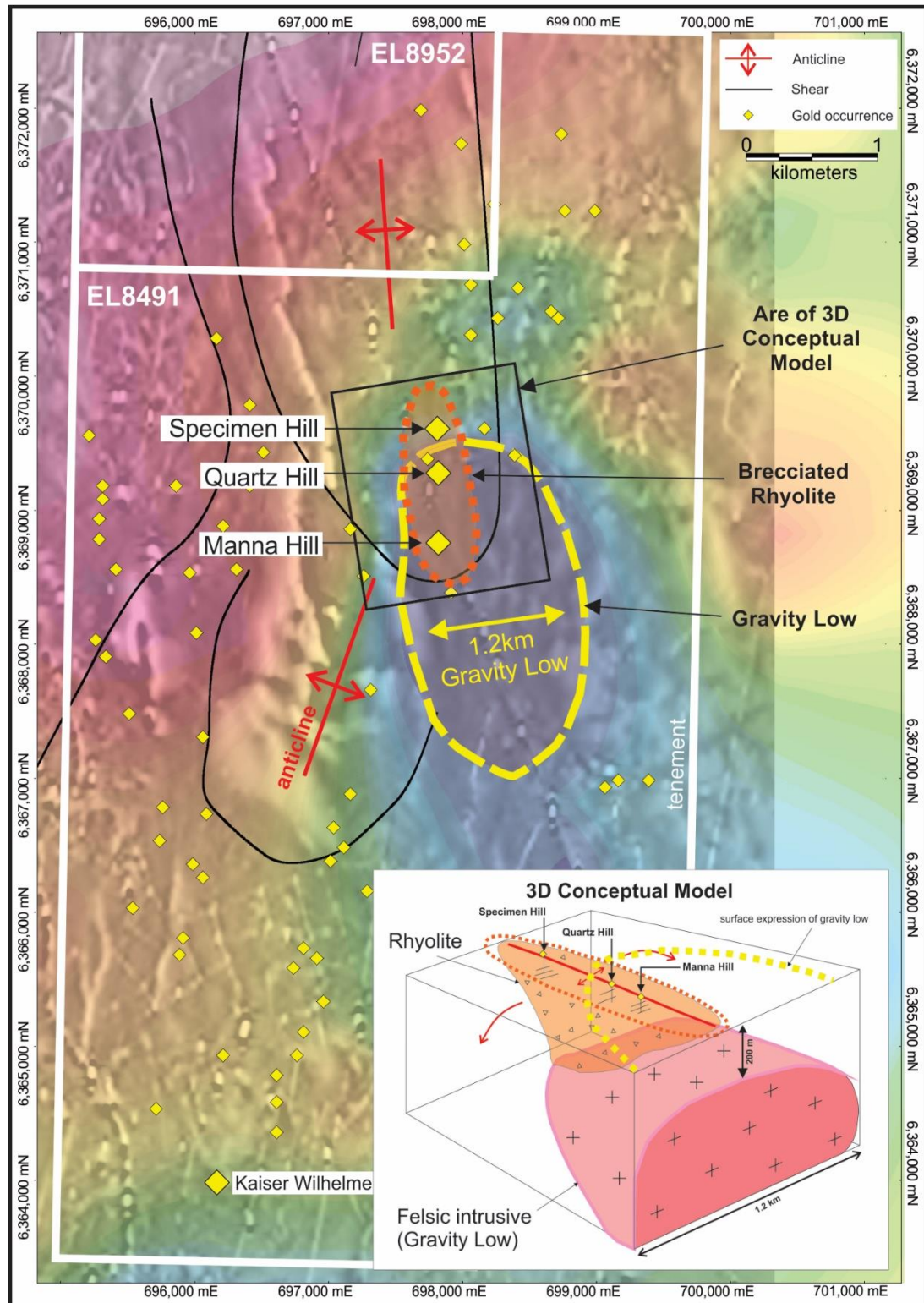


Figure 1: Coloured gravity survey over grey scale magnetic survey (1VD) with gold workings and anticlines marked.



Figure 2: Left; Rhyolite breccia taken from the Specimen Hill Mine. Right; View from inside the Specimen Hill Mine; the walls are sulphide rich brecciated rhyolite and gold bearing quartz veins.

Kaiser now has a team on site assessing drill sites and access in preparation for a RC and diamond drilling campaign. Movement restrictions and related impositions on exploration activities have now been reduced in NSW. A date for the commencement of drilling will be made once all the relevant permits have been secured and is expected to be made in the near term.

This project is situated between Australia's largest gold mine, Cadia and Alkane's recent significant gold discovery at Boda, (further details in the 'About Kaiser' section).

Kaiser notes that the COVID-19 Pandemic has slowed down some exploration activities due to travel restrictions. At this stage it appears that the planned relaxing of some restrictions will see our work accelerate. Kaiser maintains a priority to ensure the health and safety of its employees, agents and other contractors and the wider community.

For further information please contact: admin@kaiserreef.com.au

Authorised by:
Jonathan Downes
Executive Director

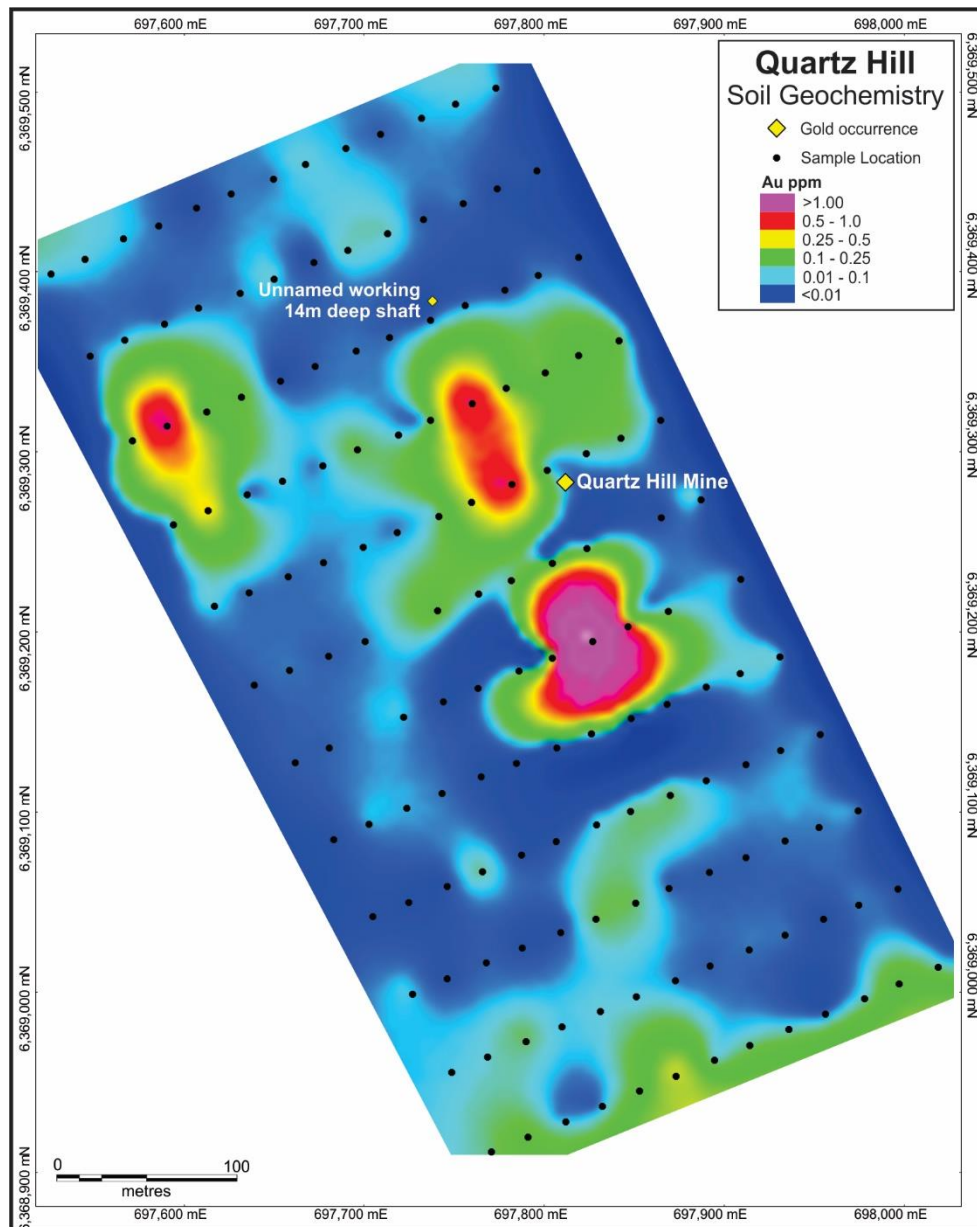


Figure 3: Focussed soil sampling grid over the Quartz Hill historic mine area.

Competent Persons Disclosure

Ms Laursen is a contractor of Kaiser Reef Limited and currently holds securities in the company.

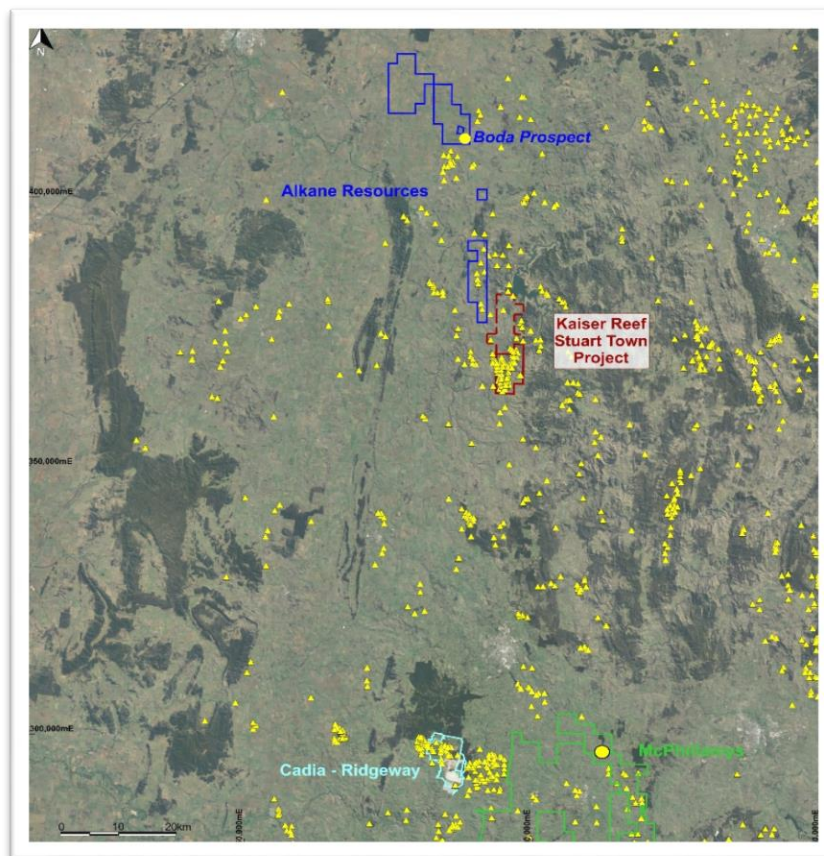
The information included in this report that relates to Exploration Results & Mineral Resources is based on information compiled by Ms Elizabeth Clare Laursen (B.Sc (Earth Science) Hons (Geol), GradDip App. Fin., MSEG, MAIG), an employee of Kaiser Reef Limited. Ms Laursen has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Laursen consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

About Kaiser

The New South Wales Lachlan Fold Belt is an extensive and prospective geological unit that is currently enjoying an exploration renaissance. Kaiser considers that the wholly owned Stuart Town Project located between Cadia and Alkane's new gold discovery – the Boda project, and within the Lachlan Fold Belt is highly prospective. The view that the project is prospective for gold is supported by the extensive number of historic gold mines located in the region.

Kaiser also holds the "Macquarie North" project over the northern extent of the highly endowed and prospective Macquarie Arc. The Macquarie Arc is also located within the Lachlan Fold Belt.

The licences cover 80 kilometres of interpreted strike of the Macquarie Arc, identified as being prospective for copper-gold porphyry mineralisation. The project lies to the north of licences held by FMG Resources Pty Ltd and Kincora Copper Australia Pty Ltd. The prospective target rocks are intrusive igneous rocks associated with copper and gold mineralisation in the belt and are overlain by sediments of variable depth with negligible historic exploration, despite being located in a Tier 1 low sovereign risk terrain.



Stuart Town Gold Project location in New South Wales

Re-modelled Ground Gravity Survey
JORC Code, 2012 Edition – Table 1
Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> No samples taken – data from geophysical survey only.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> No drilling was conducted.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> No drilling was conducted.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> No drilling was conducted.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, 	<ul style="list-style-type: none"> No drilling was conducted.

	<p>including for instance results for field duplicate/second-half sampling.</p> <ul style="list-style-type: none"> Whether sample sizes are appropriate to the grain size of the material being sampled. 	
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> No assay or laboratory tests were taken.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> No assay or laboratory tests were taken.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Station locations were recorded by hand onto a map. Barometric heighting was used for elevation control. The gravity values and elevations were tied into the Australian National Gravity Grid and the Australian Height Datum respectively. The weather was good during the period of the survey and conditions for the barometric heighting were excellent.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Station spacing was generally 1 kilometre however 7 kilometres of traverse were observed at a spacing of 500metre. The survey consisted of a total of 105 stations.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Station point were placed on existing roads and tracks not in consideration with geological trends.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Security measures not known.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> The data was reviewed internally and by Resource Potentials.

Quartz Hill Soil Geochemistry & Specimen Hill Adit Sampling

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> The soil geochemistry survey was completed by Kratos-Stellar Exploration Group in 1983. 158 Soil samples taken at a depth of 20cm 153 of these samples were assayed for gold. Samples were sieved to -80 mesh. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> Rock chip samples were taken from the walls of the adit 45 samples were taken in 1982 by Gilfillan & Associates
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> No drilling reported.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> No drilling reported.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Both the Quartz Hill area and Specimen Hill adit were geologically mapped at the times the samples were collected.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second- 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> Samples were taken from 20cm depth to ensure insitu material was collected. Sub-sample techniques were not reported. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> Samples were taken from the adit walls so were insitu Sub-sample techniques were not

	<p><i>half sampling.</i></p> <ul style="list-style-type: none"> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	reported.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> • Samples were analysed by SGS Australia Pty Ltd however the assay method for gold was not recorded. The detection limit for gold was 0.05ppm. • No duplicate samples for gold were reported, however duplicates were conducted on other elements (As, Pb, Cu) and these duplicates returned acceptable ranges. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> • Samples were analysed by SGS Australia Pty Ltd • Sample method was 'D5' but an explanation for the method was not reported.
Verification of sampling and assaying	<ul style="list-style-type: none"> • <i>The verification of significant intersections by either independent or alternative company personnel.</i> • <i>The use of twinned holes.</i> • <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> • <i>Discuss any adjustment to assay data.</i> 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> • Historic reports have been reviewed by independent and company personnel. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> • Historic reports have been reviewed by company personnel.
Location of data points	<ul style="list-style-type: none"> • <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> • A local grid was pegged at 50x50m and samples taken at 25x50m on this grid. • Kaiser registered historic maps to view the data in MGA94 Z55 coordinates. It is estimated the accuracy is within 10m for each sample point. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> • Sample locations are shown on an adit plan which was mapped using a local grid.
Data spacing and distribution	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> • No mineral resource has been estimated.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> • Soil samples were taken on a grid. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> • Samples were taken along the wall of the adit, not by following a geological horizon.

Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Sample security measures unknown.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> Available data has been reviewed by independent and company personnel. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> Available data has been reviewed by company personnel.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> The Quartz Hill and Specimen Hill Prospects lie within the Stuart Town Project, within Exploration Licence 8491 held in trust for Kaiser Reef Limited in the name of Jonathan Charles Downes. The Licence lies 40km south east of Wellington in NSW, adjacent to the township of Stuart Town. The Licence is in good standing.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Previous exploration has been completed by: <ul style="list-style-type: none"> Kratos Uranium NL (1980-1982) Kratos-Stellar Exploration Group (1983) Kratos Uranium JV with Freeport of Australia (1984) Carpentaria Exploration (194-1986) CRA Exploration (1992-1996) LFB Resources NL (1997-1999) Kanimblan Mines (2002-2003) Ironbark Gold Limited / Waratah Resources Limited (2007-2011) Exploration included mapping, rock chip and soil sampling, limited geophysics and limited drilling.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The Project lies within the Northern part of the Hill end Trough, within largely Devonian volcano-sedimentary rocks of the Crudine Group and Cunningham Formation. The primary gold is structurally controlled and hosted in quartz veins.

		<ul style="list-style-type: none"> There are many alluvial workings documented within the Licence.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> No drilling reported.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> Figure 4 shows a grid made using the sample point locations and a minimum curvature interpolation method. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> The aggregated samples were taken from a 15m wide zone within the underground adit.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<p>QUARTZ HILL</p> <ul style="list-style-type: none"> Only surface samples are reported. <p>SPECIMEN HILL</p> <ul style="list-style-type: none"> Samples from the walls of the underground mine have been reported
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Figure 3 show every sample as tabulated in Annexure 1. Figure 4 shows the plan of the Specimen Hill Adit with sample locations.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All results have been reported in Annex 1 – Quartz Hill & Annex 2- Specimen Hill.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Limited exploration has been conducted at either prospect and work is ongoing to compile some of the data from geophysics, soil surveys and rock chip samples.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Kaiser Reef is planning detailed mapping, sampling, and drilling.

Annexure 1: Quartz Hill Soil Samples

Local Grid		GDA 94 Z 55		Au_ppm
North	East	East	North	
700N	750E	697770.70	6368911.40	0.08
700N	775E	697791.00	6368919.50	0.12
700N	800E	697812.00	6368928.10	0.03
700N	825E	697832.20	6368936.60	0.02
700N	850E	697853.00	6368945.30	0.11
700N	875E	697873.20	6368953.40	0.38
700N	900E	697894.70	6368962.10	0.05
700N	925E	697914.10	6368970.50	0.07
700N	950E	697936.00	6368979.30	0.05
700N	975E	697956.20	6368987.80	-0.05
700N	1000E	697977.90	6368996.40	0.05
700N	1025E	697997.20	6369004.70	0.15
700N	1050E	698018.80	6369013.70	0.06
750N	750E	697748.80	6368955.30	0.05
750N	775E	697768.70	6368964.10	0.06
750N	800E	697790.00	6368972.70	0.09
750N	825E	697809.90	6368980.90	0.05
750N	850E	697831.40	6368989.40	0.06
750N	875E	697851.10	6368997.60	0.05
750N	900E	697872.90	6369006.50	0.03
750N	900E	697872.90	6369006.50	-999
750N	925E	697892.10	6369014.50	0.02
750N	950E	697914.00	6369023.40	0.03
750N	975E	697933.70	6369031.70	0.03
750N	1000E	697955.20	6369040.40	-0.05
750N	1025E	697974.90	6369048.40	0.03
750N	1050E	697996.30	6369057.30	-0.05
800N	750E	697727.10	6368998.90	0.05
800N	775E	697746.30	6369007.40	-0.05
800N	800E	697767.80	6369016.40	0.02
800N	825E	697787.70	6369024.70	-0.02
800N	850E	697809.20	6369033.10	-0.05
800N	875E	697828.70	6369040.70	0.09
800N	900E	697850.70	6369049.60	0.09
800N	925E	697869.50	6369057.60	0.02
800N	950E	697891.80	6369066.50	0.02
800N	975E	697911.90	6369074.70	0.02
800N	1000E	697933.70	6369084.00	0.03
950N	950E	697827.10	6369194.70	7.15
950N	975E	697846.60	6369202.80	0.21
950N	1000E	697868.90	6369211.60	0.06
950N	1025E	697887.40	6369220.00	-999
950N	1025E	697887.40	6369220.00	-999

Local Grid		GDA 94 Z 55		Au_ppm
North	East	East	North	
800N	1025E	697952.80	6369091.50	0.03
800N	1050E	697974.40	6369100.90	0.03
800N	1050E	697974.40	6369100.90	-999
850N	750E	697705.00	6369042.10	-0.05
850N	775E	697724.90	6369049.80	-0.05
850N	800E	697746.10	6369058.90	-0.05
850N	825E	697765.80	6369066.80	0.08
850N	850E	697787.50	6369076.00	-0.05
850N	875E	697806.70	6369083.80	-0.05
850N	900E	697829.20	6369092.80	0.05
850N	925E	697848.10	6369100.40	0.07
850N	950E	697869.90	6369109.20	0.08
850N	975E	697890.10	6369117.40	0.03
850N	1000E	697912.00	6369126.50	0.02
850N	1025E	697931.20	6369134.20	0.03
850N	1050E	697953.40	6369143.00	0.04
900N	750E	697683.00	6369084.70	-0.05
900N	775E	697702.80	6369093.20	0.04
900N	800E	697723.70	6369102.00	0.04
900N	825E	697743.40	6369110.50	0.03
900N	850E	697764.90	6369119.60	-0.05
900N	875E	697784.70	6369127.20	-0.05
900N	875E	697784.70	6369127.20	-999
900N	900E	697807.00	6369135.80	0.02
900N	925E	697826.30	6369143.30	0.08
900N	950E	697848.20	6369152.00	0.05
900N	975E	697868.30	6369160.00	0.04
900N	1000E	697890.10	6369169.60	0.05
900N	1025E	697908.80	6369177.10	0.06
900N	1050E	697931.10	6369186.30	0.05
950N	750E	697661.60	6369127.50	0.02
950N	775E	697680.80	6369135.80	0.02
950N	800E	697702.20	6369144.60	-999
950N	825E	697722.10	6369152.80	0.05
950N	850E	697743.90	6369161.40	-0.05
950N	875E	697763.20	6369168.80	-0.05
950N	900E	697785.90	6369178.20	0.04
950N	925E	697804.40	6369185.60	0.06
1100N	900E	697719.00	6369309.30	0.05
1100N	925E	697736.80	6369317.40	0.06
1100N	950E	697760.10	6369326.70	0.94
1100N	975E	697778.80	6369335.20	0.22
1100N	1000E	697800.60	6369344.00	0.1

Local Grid		GDA 94 Z 55		
North	East	East	North	Au_ppm
950N	1050E	697909.30	6369229.10	0.03
1000N	750E	697639.05	6369170.53	0.02
1000N	775E	697658.40	6369178.60	0.03
1000N	800E	697680.20	6369186.60	0.02
1000N	825E	697700.40	6369194.70	0.03
1000N	850E	697721.80	6369203.80	-999
1000N	875E	697740.80	6369211.70	0.14
1000N	900E	697763.70	6369221.10	0.08
1000N	925E	697781.60	6369228.70	0.07
1000N	950E	697804.40	6369238.20	0.02
1000N	975E	697823.90	6369246.40	0.02
1000N	1000E	697845.70	6369255.20	-999
1000N	1025E	697864.90	6369263.60	-0.05
1000N	1050E	697887.30	6369273.40	0.06
1050N	750E	697616.80	6369214.30	0.06
1050N	775E	697636.00	6369221.90	0.03
1050N	800E	697658.00	6369230.60	0.03
1050N	825E	697677.60	6369238.50	0.03
1050N	850E	697699.40	6369247.10	0.04
1050N	850E	697699.40	6369247.10	-999
1050N	875E	697718.30	6369255.20	0.03
1050N	900E	697741.60	6369264.30	0.07
1050N	925E	697759.80	6369272.00	0.36
1050N	950E	697782.10	6369281.80	0.99
1050N	975E	697801.60	6369289.80	0.04
1050N	1000E	697823.50	6369299.20	0.08
1050N	1025E	697842.50	6369307.60	0.1
1050N	1050E	697864.70	6369317.50	0.03
1100N	750E	697594.00	6369259.50	0.04
1100N	775E	697613.30	6369267.40	0.51
1100N	800E	697635.10	6369276.20	0.03
1100N	825E	697654.50	6369283.80	0.06
1100N	850E	697677.00	6369292.40	0.03
1100N	875E	697696.40	6369301.30	0.1
1250N	850E	697606.90	6369435.30	-0.05
1250N	875E	697626.20	6369443.30	0.03
1250N	900E	697649.60	6369451.40	0.03
1250N	925E	697667.40	6369459.50	0.06
1250N	950E	697689.90	6369468.40	0.04

-999 No sample -0.05 Below Detection

Local Grid		GDA 94 Z 55		
North	East	East	North	Au_ppm
1100N	1025E	697819.10	6369353.70	0.19
1100N	1025E	697819.10	6369353.70	-999
1100N	1050E	697841.70	6369361.90	0.11
1150N	750E	697571.29	6369306.10	0.15
1150N	775E	697590.42	6369314.28	1.11
1150N	800E	697612.47	6369322.28	0.06
1150N	825E	697631.78	6369330.43	0.14
1150N	850E	697653.66	6369339.17	-0.05
1150N	875E	697672.93	6369347.33	0.02
1150N	900E	697695.62	6369356.16	0.03
1150N	925E	697714.18	6369363.44	0.02
1150N	950E	697736.78	6369373.09	-0.05
1150N	975E	697756.09	6369381.16	0.02
1150N	1000E	697778.18	6369389.87	-0.05
1150N	1025E	697796.55	6369398.11	0.03
1150N	1050E	697819.08	6369407.84	-0.05
1200N	750E	697548.00	6369353.00	0.02
1200N	775E	697567.00	6369362.00	0.03
1200N	800E	697589.00	6369371.00	0.02
1200N	825E	697608.00	6369380.00	0.03
1200N	850E	697631.00	6369388.00	0.03
1200N	850E	697631.00	6369388.00	-999
1200N	875E	697650.00	6369396.00	0.06
1200N	900E	697672.00	6369405.00	-0.05
1200N	925E	697691.00	6369412.00	0.07
1200N	950E	697713.00	6369421.00	0.07
1200N	975E	697733.00	6369429.00	0.02
1200N	1000E	697755.00	6369438.00	0.03
1200N	1025E	697774.00	6369446.00	-0.05
1200N	1050E	697796.00	6369456.00	-0.05
1250N	750E	697526.10	6369398.90	0.06
1250N	775E	697544.90	6369407.00	0.06
1250N	800E	697566.50	6369418.20	0.05
1250N	825E	697585.80	6369425.50	0.03
1250N	975E	697709.30	6369476.40	0.02
1250N	1000E	697731.80	6369485.20	0.04
1250N	1000E	697731.80	6369485.20	-999
1250N	1025E	697750.80	6369493.10	0.05
1250N	1050E	697773.10	6369502.00	0.05
1300N	1000E	697708.57	6369532.64	-999

Annexure 2 – Specimen Hill Adit Sampling

Sample Number	Au (ppm)
STR082	0.01
STR083	0.02
STR084	0.09
STR085	0.03
STR086	0.02
STR087	0.96
STR088	0.02
STR089	0.07
STR090	0.11
STR091	0.04
STR092	0.02
STR093	0.07
STR094	2.90
STR095	120.00
STR096	34.00
STR097	1.40
STR098	22.00
STR099	0.08
STR100	0.02
STR100	0.02
STR101	0.08
STR101	0.05
STR102	0.03
STR103	0.28
STR104	0.03

Sample Number	Au (ppm)
STR105	0.06
STR106	0.88
STR107	0.03
STR108	0.03
STR108	0.03
STR109	0.22
STR110	0.21
STR111	0.60
STR112	0.06
STR113	0.35
STR114	0.63
STR115	0.08
STR116	0.44
STR117	0.06
STR118	0.10
STR118	0.14
STR119	0.06
STR120	0.09
STR121	0.08
STR122	0.03
STR123	0.05
STR124	4.80
STR125	0.08
STR125	0.11
STR126	0.05

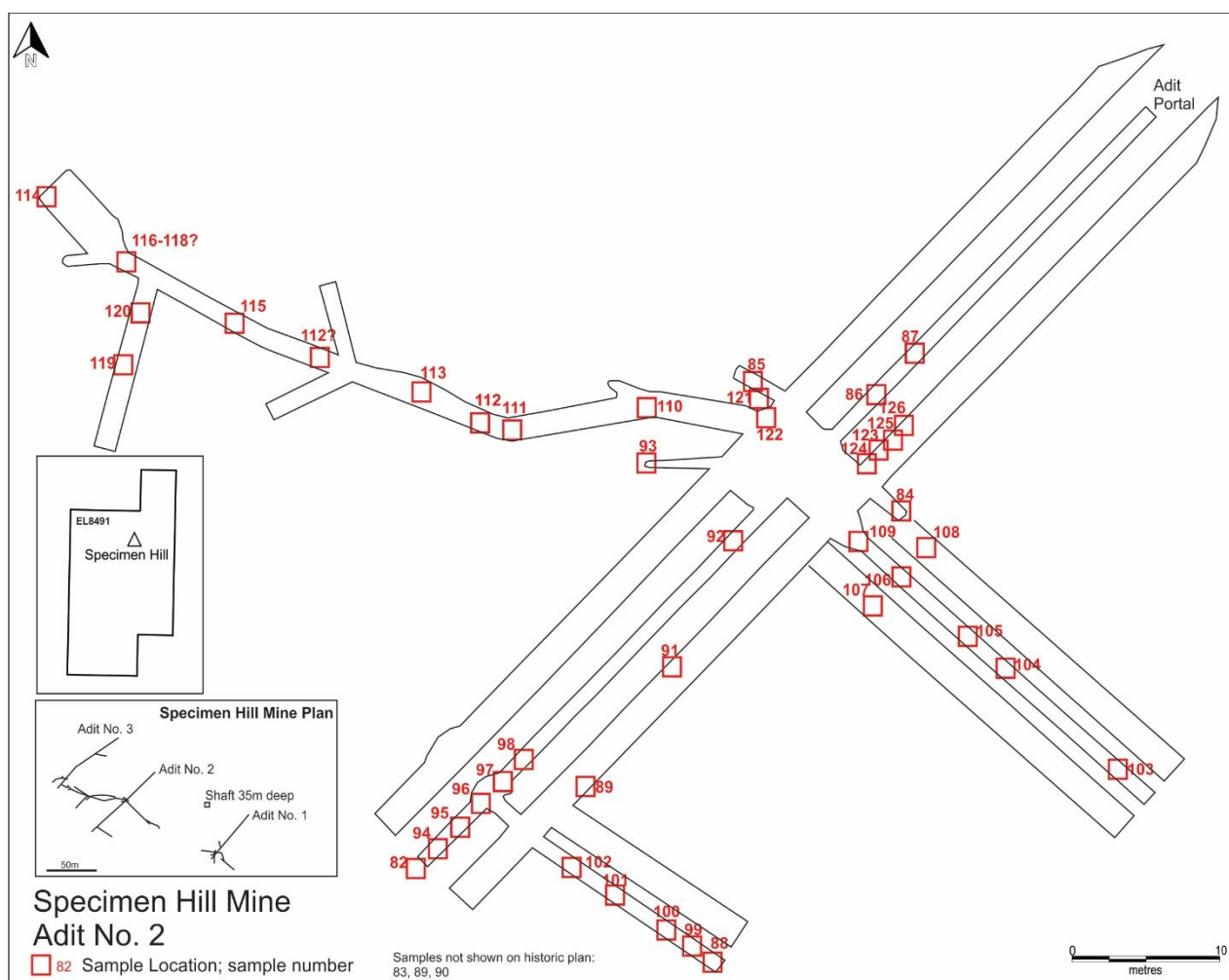


Figure 4: Plan view of Specimen Hill Mine workings, Adit No.2