

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GALAXY RESOURCES LIMITED
ACN/ARSN ACN 071 976 442

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 12-Jun-2020
The previous notice was given to the company on 26-May-2020
The previous notice was dated 26-May-2020

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse AG, Dublin Branch	Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, NY 10010
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8070 Switzerland
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse (Schweiz) AG	Paradeplatz 8 Zurich, 8001 Switzerland

Signature

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	17-Jun-2020

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
2-Jun-20	Credit Suisse Funds AG	Disposed on market	39,113.475 AUD	-50,469 Common Stock	-50,469
2-Jun-20	Credit Suisse Funds AG	Disposed on market	62,027.9 AUD	-80,036 Common Stock	-80,036
2-Jun-20	Credit Suisse Funds AG	Disposed on market	220,672.73 AUD	-284,739 Common Stock	-284,739
4-Jun-20	Credit Suisse (Schweiz) AG	Transfer out	Free of payment	-7,653 Common Stock	-7,653
25-May-20	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-20,330 Common Stock	-20,330
2-Jun-20	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-51,367 Common Stock	-51,367
11-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-151,600 Common Stock	-151,600
11-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-160,000 Common Stock	-160,000
11-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-893,000 Common Stock	-893,000
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-353,000 Common Stock	-353,000
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-3,107,452 Common Stock	-3,107,452
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-1,110,400 Common Stock	-1,110,400
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-311,000 Common Stock	-311,000
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-670,000 Common Stock	-670,000
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-455,000 Common Stock	-455,000
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-117,000 Common Stock	-117,000
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-83,520 Common Stock	-83,520
12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-1,500,000 Common Stock	-1,500,000

12-Jun-20	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-1,424,200 Common Stock	-1,424,200
27-May-20	Credit Suisse AG, Dublin branch	Stock borrowed under OSLA	Refer to Annexure B of Notice	2,600,000 Common Stock	2,600,000
10-Jun-20	Credit Suisse AG, Dublin branch	Stock returned under OSLA	Refer to Annexure B of Notice	-1,400,000 Common Stock	-1,400,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke capacity Authorised Signatory

sign here date 17-Jun-2020



Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	17-Jun-2020



Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC and Brown Brothers Harriman and Co.
Transfer date	12-Jun-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and State Street Trust and Banking Company
Transfer date	25-May-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Bank of New York Mellon
Transfer date	2-Jun-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Citibank N.A.
Transfer date	10-Jun-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.