



17 June 2020

Australian Securities Exchange Limited
10th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

NOTICES OF DEMAND SERVED ON MEC RESOURCES LIMITED (“MEC”) (ASX:MMR)

The Company wishes to advise that its associate companies, Advent Energy limited (“Advent”) and Asset Energy Pty Ltd (“Asset”), have each served a notice of demand on MEC primarily in respect of costs incurred by Advent and Asset but claimed by MEC in its 30 June 2018 and 30 June 2019 annual Research and Development Tax Incentive claims with the Australian Taxation Office. The claim against MEC by Advent is \$242,155.21, and by Asset \$593,343.17.

MEC recorded a current liability of \$593,796 payable to Asset in its 31 December 2019 half-year financial report lodged with ASX on 2 March 2020 and therefore it is our understanding that they do not contest the Asset claim against MEC nor its validity as a current liability.

MEC reported a 31 March 2020 cash balance of \$249,000 in its March 2020 quarter Appendix 4C lodged with ASX on 30 April 2020, has not notified ASX of any further capital raisings since that date, and has been suspended on ASX since 17 January 2020.

Authorised by

A handwritten signature in black ink, appearing to read "D. Breeze", is enclosed within a thin black rectangular border.

David Breeze
Managing Director