



ASX: KIN

- ✓ New discoveries
- ✓ Multi-pronged exploration program
- ✓ Belt-scale potential

## Increasing the momentum at Cardinia...

**45,000m of drilling planned for 2H 2020, \$9.9m rights issue and exploration strategy update**

Investor Presentation – June 2020 | Andrew Munckton, Managing Director



# Disclaimer

This presentation is not a prospectus nor an offer for securities in any jurisdiction nor a securities recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of securities, investors should rely on their own examination of Kin Mining NL and consult their own legal, business and/or financial advisers.

The information contained in this presentation has been prepared in good faith by Kin Mining NL, however no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation. To the maximum extent permitted by law, Kin Mining NL, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use or reliance on anything contained in or omitted from this presentation.

## **Forward-Looking Statements**

This release contains “forward-looking information” that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company’s business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company’s Prospectus dated October 2014.

This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company’s mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.

## **Competent Person’s Statement**

The information contained in this report relating to Resource Estimation results relates to information compiled by Mr Jamie Logan. Mr Logan is a member of the Australian Institute of Geoscientists. Mr Logan has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

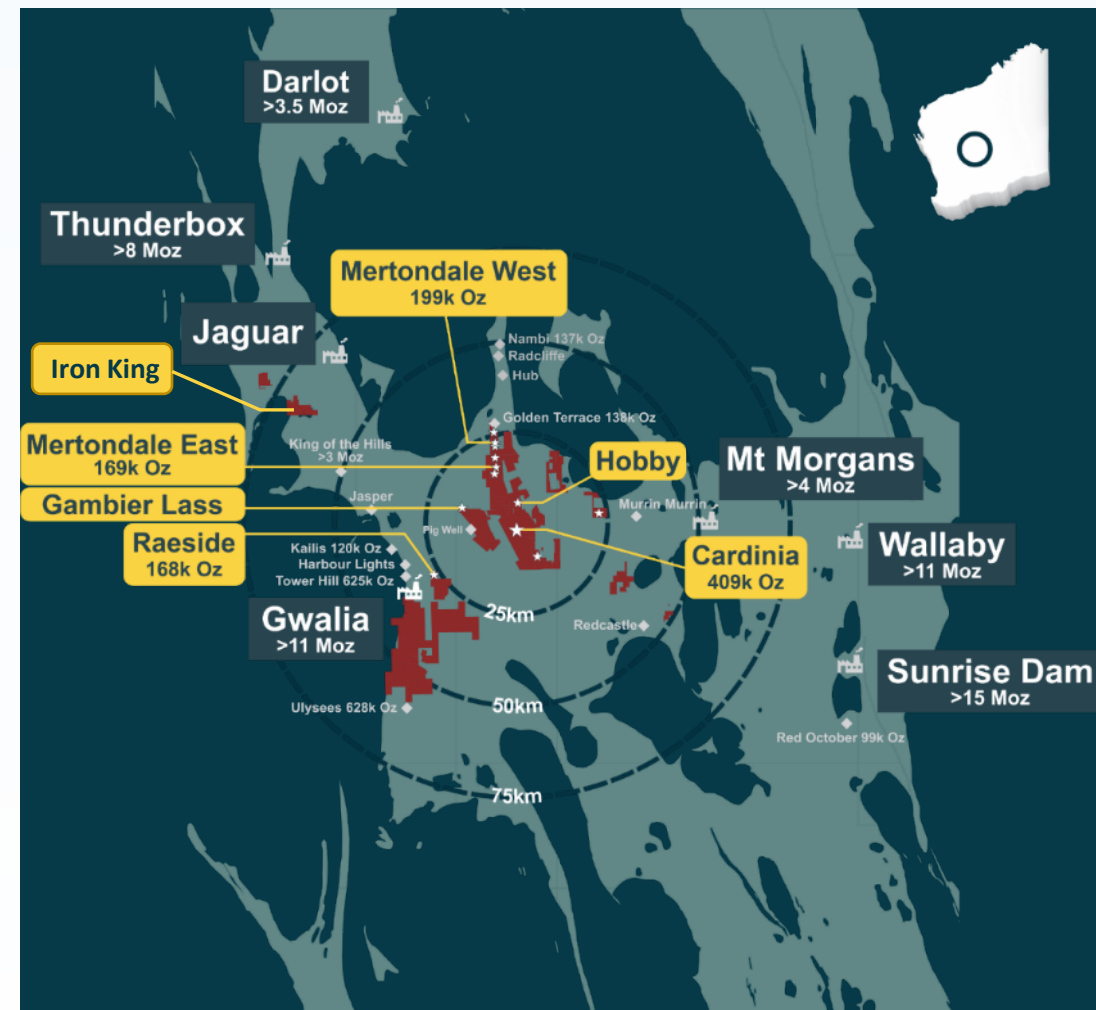
Mr. Logan consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of the company. Mr. Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

# Kin Mining – A New Chapter of Growth and Opportunity

- 100%-owned **Cardinia Gold Project**, Western Australia
- Strategic **436km<sup>2</sup> land package** 30km from Leonora – a Tier-1 Australian gold mining district (multi-million ounce deposits)
- **Existing 945koz JORC Resource** hosted in supergene and deeper primary zones
- Strategic focus has shifted from development (2019 PFS) to exploration targeting **new, high-value, higher grade gold discoveries**
- Prioritising areas **close to the proposed Cardinia processing plant**
- Significant new discoveries already made at **Comedy King, Cardinia Hill** and **Lewis East** in first-pass drilling
- **Up to 45,000m** of RC, diamond and air-core drilling planned in 2H CY2020 – **strong upcoming news-flow**
- **\$9.9M rights issue** at 11c in progress
- **Strong shareholder support**



Recent drilling has highlighted the potential for a much larger mineralised system at Cardinia. This is the focus of current and planned exploration.



# Corporate Overview

## ASX: KIN

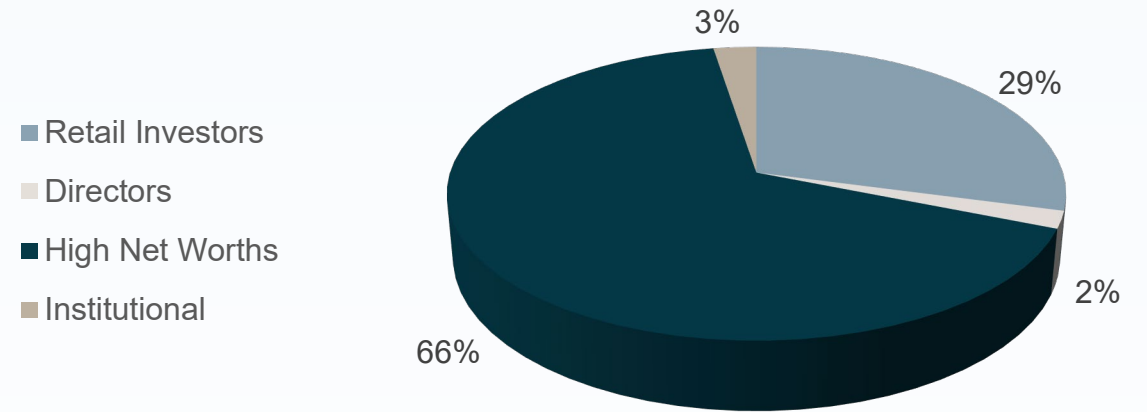
Share price (12 June 2020)	A\$0.125
Ordinary shares on issue	629.7M
Options (exercise \$0.75 - \$1.25)	19.0M
Market capitalisation (undiluted)	\$78.7M
Cash (31 Mar 2020)	\$2.8M*
Debt	Nil
Liquidity (avg. daily traded shares)	567,000

## Board of Directors

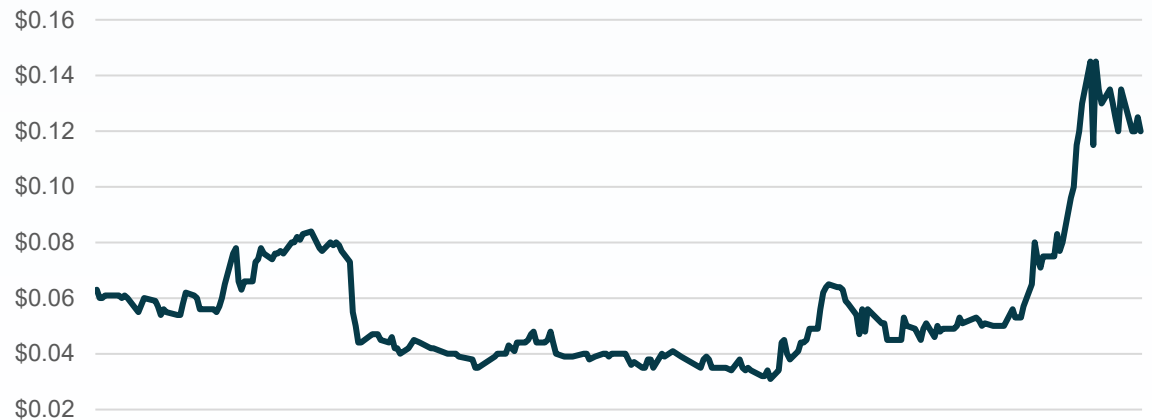
<b>Andrew Munckton</b>	Managing Director
<b>Joe Graziano</b>	Chairman
<b>Brian Dawes</b>	Non-Executive Director
<b>Nicholas Anderson</b>	Non-Executive Director
<b>Hansjoerg Plaggemars</b>	Non-Executive Director

\* Non-underwritten pro rata 1-for-7 non renounceable Entitlement Offer underway priced at \$0.11 per share, supporter by two major shareholders (~39%). See ASX announcement, 12 June 2020

## Shareholders



## 12-month Share Price





# Technical and Geology Team

## Technical Management

### Andrew Munckton

Managing Director and CEO

- Geologist with 35+ years experience, technical and operations, underground and open pit
- Previous Managing Director of Avalon Minerals, General Manager Gindalbie Metals
- Previously General Manager of Operations Paddington, Kanowna Belle and Kundana

### Glenn Grayson

Exploration Manager

- Geologist with 23+ years experience
- Extensive experience with resource development and extension at Kundana, Kanowna Belle, Fosterville
- Previous senior positions with Northern Star Resources, Barrick and Northgate Minerals

### John Kelly

Engineering Manager

- Engineer with 30+ years industry experience
- Extensive experience with operations and contract mining in both open pit and underground
- Previous senior positions with Resolute, Roche, Alcoa, Mt Gibson, Sinosteel Midwest

## Key consultants

### Entech

- Respected industry consultants
- Specialists in Open Pit Optimisation, mine design and scheduling

### Como Engineers

- Established industry consultants with long history
- Delivering process engineering, metallurgy and construction services

### Jon Standing

- Expert stratigraphic structural and economic geologist
- Comprehensive mapping of the company Tenure

### Russel Mortimer / Southern Geoscience

- Consultancy assisting with geophysical advice and strategy around acquiring the appropriate field data

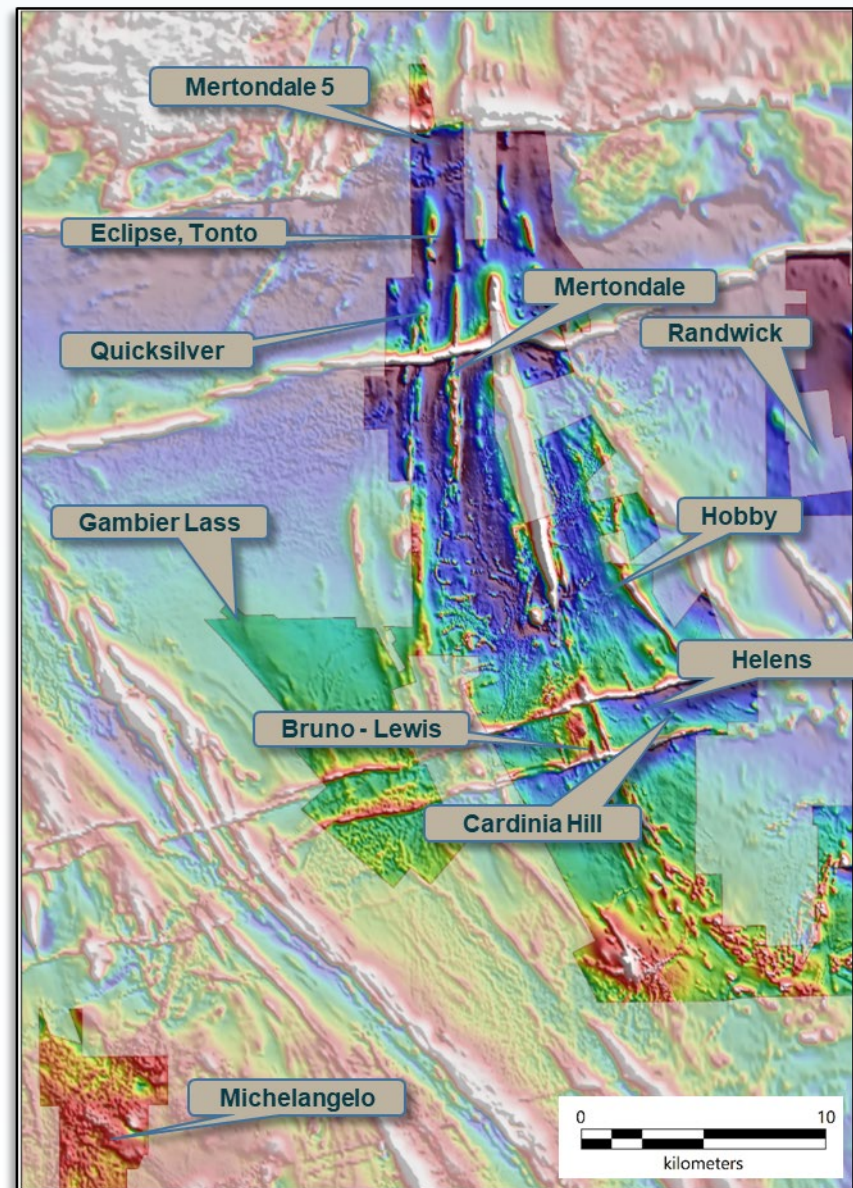
### Nigel Brand

- Geochemical consultant specialising in exploration geochemistry

# The Opportunity – Minerie Greenstone Belt, WA

- Controlling 436km<sup>2</sup> land-holding in an under-explored greenstone belt, which has yielded multiple discoveries
- Exploration over the past decade has focused on areas around the known deposits, limited by a strategy of seeking to “feed the mill” with shallow drilling and no detailed understanding of the gold mineralised system
- A new project wide, data-driven, bottom-up approach has been adopted to target potential new zones of gold mineralisation across the tenement package
- Large alteration systems related to gold mineralisation have been identified throughout the area
- Exploration completed in late 2019 and early 2020 has focused on areas within 5km of the proposed process plant site

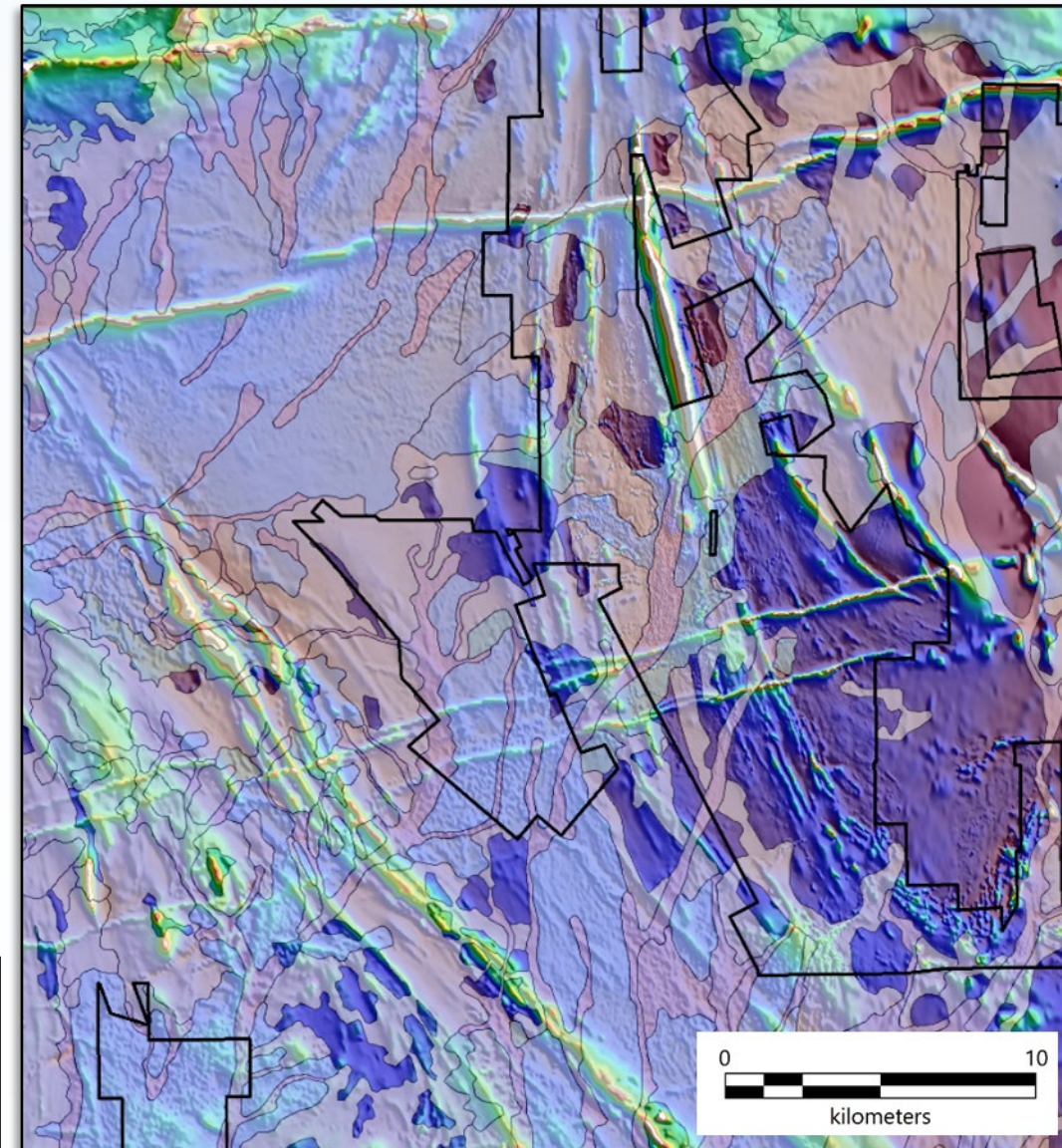
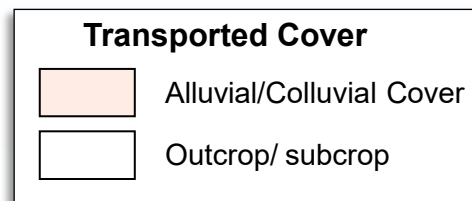
Potential for large mineralised system identified within extensive, under-explored greenstone belt. Exploration still at an early stage.





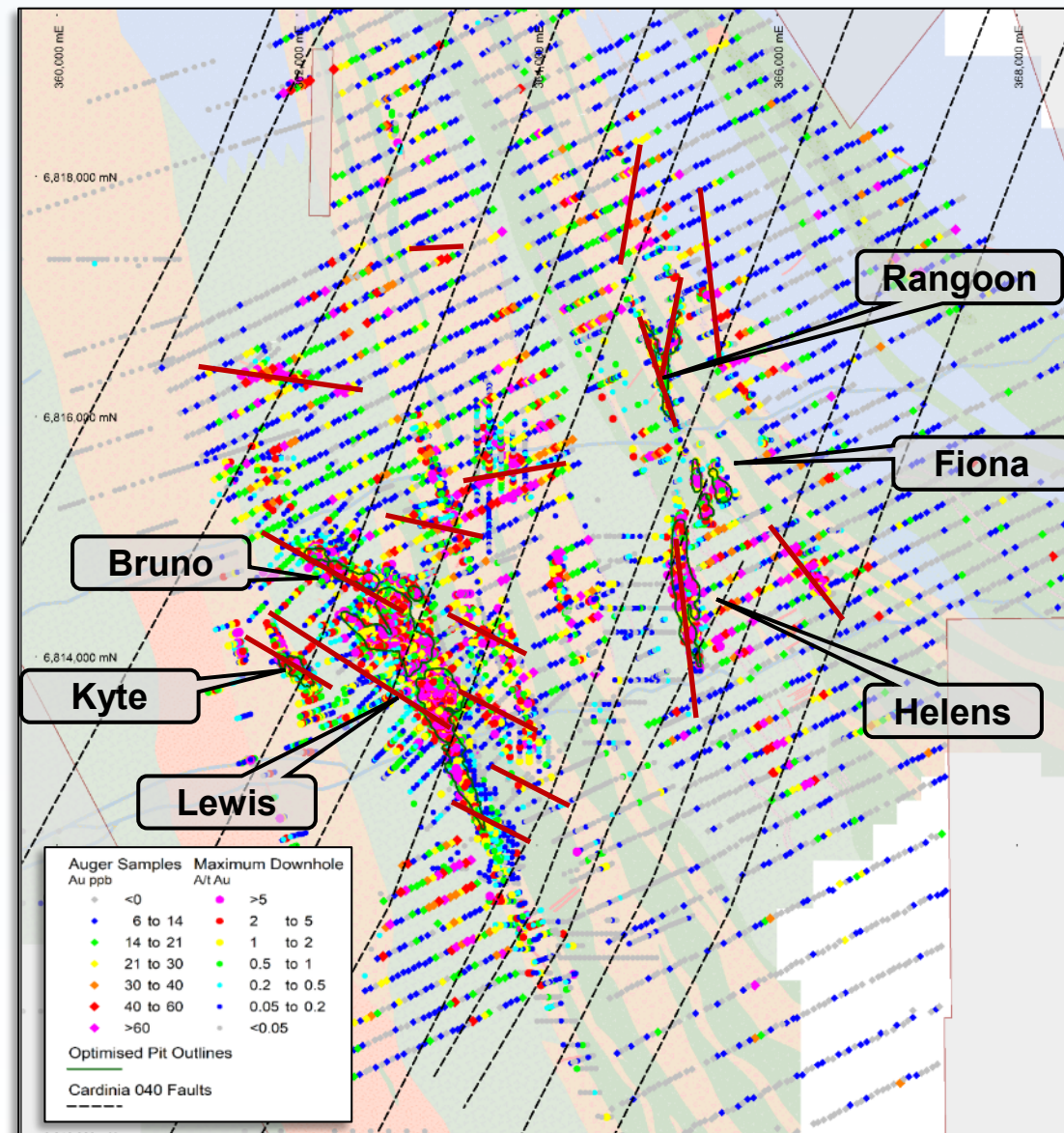
# Cardinia – Cracking the Geological Code

- Over 60% of Kin's tenure is under recent transported cover and has seen little previous modern exploration – shallow alluvial and sheet-wash cover conceals potential deposits
- Using new, high-quality assay methods, Kin has undertaken 4,200 auger samples across Cardinia and a further 1,448 auger samples at Iron King – analysis was for gold and 33 “pathfinder” elements
- New, aerial magnetic survey completed over the eastern portion of Cardinia, completing the Minerie sequence at Cardinia with high-resolution magnetics and 1:10,000 scale mapping
- These two datasets are key to understanding the geology and delineating new targets



# Cardinia – Cracking the Geological Code

- Cardinia is an extensive sulphide mineralised system characterised by substantial high-grade gold zones within broader zones of alteration containing lower-grade material
- Gold has a very strong association with Silver (Ag), Arsenic (As), Antimony (Sb), Bismuth (Bi), Copper (Cu), Tellurium (Te), Tungsten (W) and Zinc (Zn)
- The NE 040° trending fault system mineralised the Cardinia stratigraphy early in its history. Cardinia is unusual in the Yilgarn in that the mineralisation is characterised by shallow crustal features – generally considered to be less than 3km deep
- The 040° trending faults are the fluid and metal conduit from the older rocks of the Welcome Well formation to the north-east to the younger rocks and the Keith-Kilkenny Fault to the south-west
- Cross-cutting veins and shears and stratigraphic contacts are structural traps for sulphide accumulation separate to the NE 040° trending faults

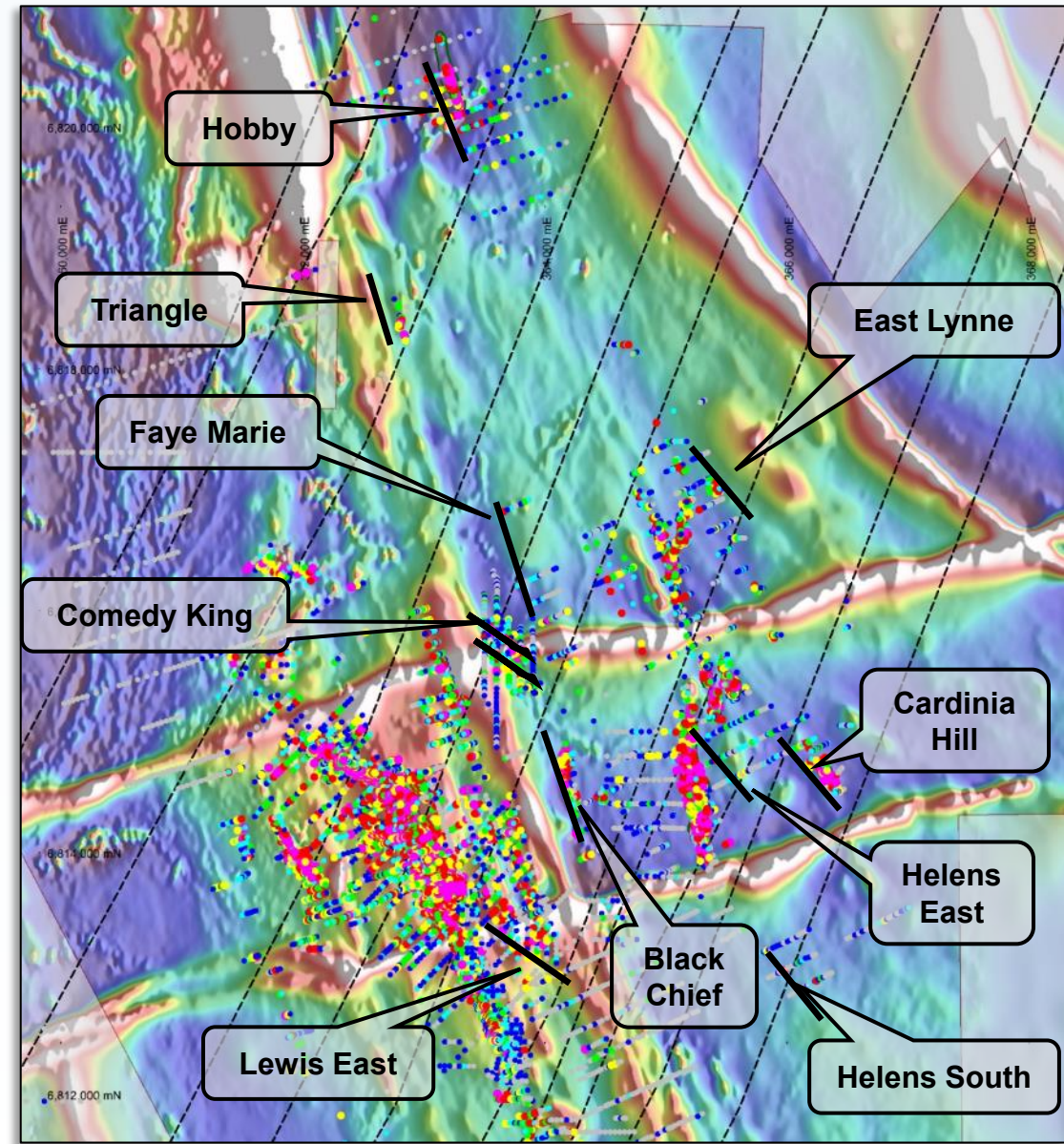
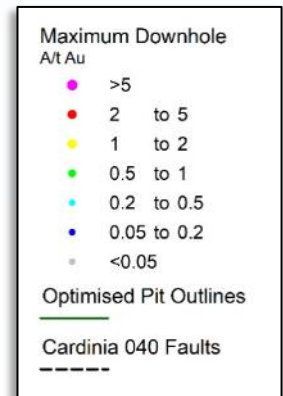






# Cardinia – Multiple Projects Advancing in Parallel

- RC and AC drilling from December 2019 to May 2020 has advanced several targets and prospects
- These will be a focus on the Phase 3 work at Cardinia commencing in late June
- RC drilling and diamond drilling targeting maiden Mineral Resource estimates at:
  - Cardinia Hill
  - Comedy King
  - Lewis East
- Other new prospects to be covered by AC drilling as part of an initial assessment, including:
  - Hobby
  - Triangle
  - East Lynne
  - Faye Marie
  - Black Chief
  - Helens South
  - Helens East



# Cardinia – Multi-Element Geochemistry

- Strong association between sulphides and gold mineralisation at Cardinia
- Extensive auger sampling identified several large, coincident anomalies for gold and a suite of “pathfinder” metals
- Sulphides containing gold and “pathfinders” Silver (Ag), Arsenic (As), Antimony (Sb), Bismuth (Bi), Copper (Cu), Tellurium (Te), Tungsten (W) and Zinc (Zn) are present at Cardinia
- Coincident anomalies in soil define structure and stratigraphy
- Minimal drill testing undertaken over the lower portion of the Minerie stratigraphy
- First pass aircore drilling will focus on the following targets:

**East Lynne** Trend

**Hobby** stratigraphy

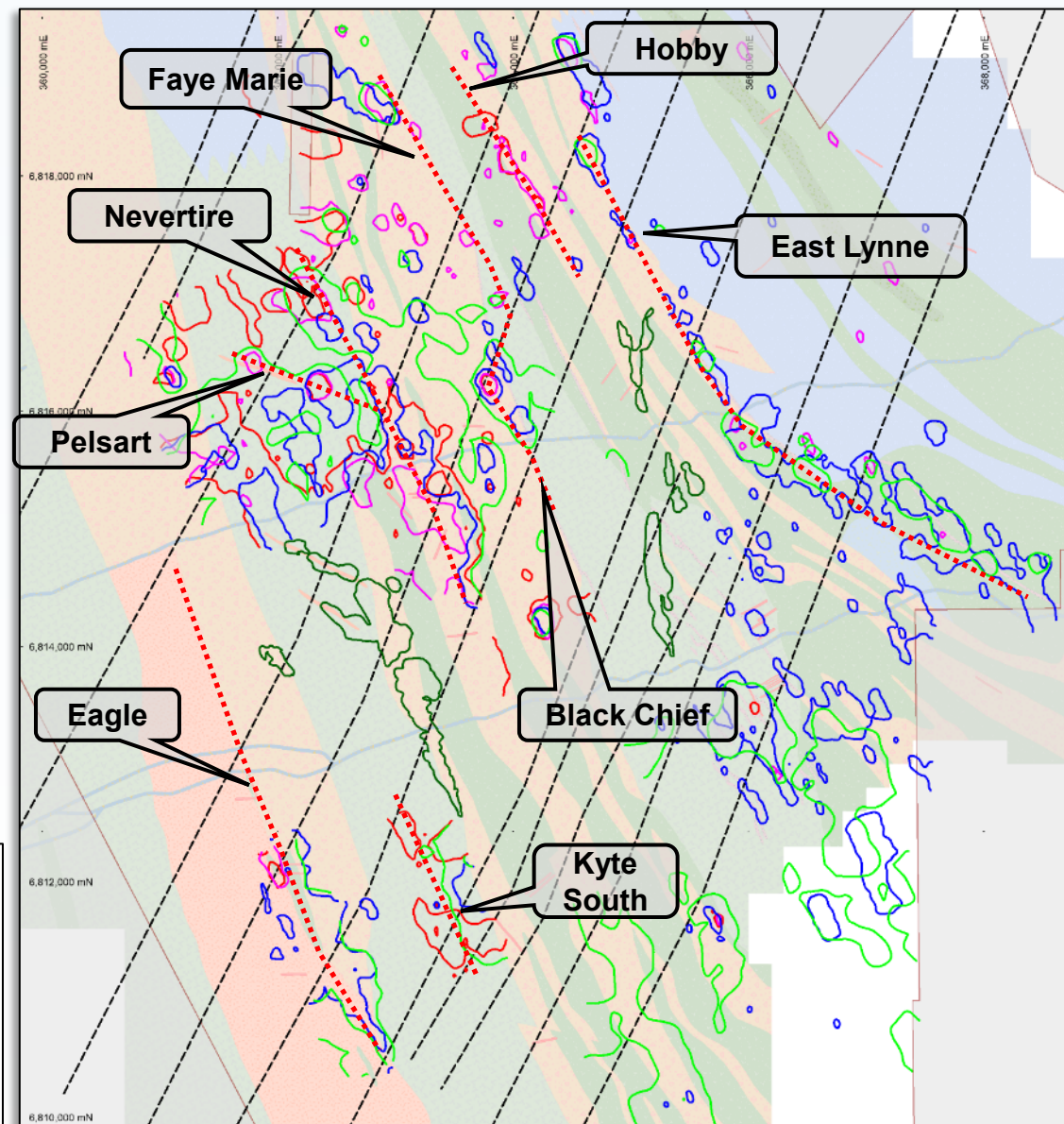
**Faye Marie - Black Chief** Stratigraphy

**Nevertire** Trend

**Pelsart** structure

**Kyte South** stratigraphy

**Eagle** Trend



# Early Exploration Breakthroughs

**Three significant new shallow discoveries** made in December 2019 air-core drilling program have been followed up with recent RC drilling. Further RC and Diamond drilling is planned

- **Comedy King:**

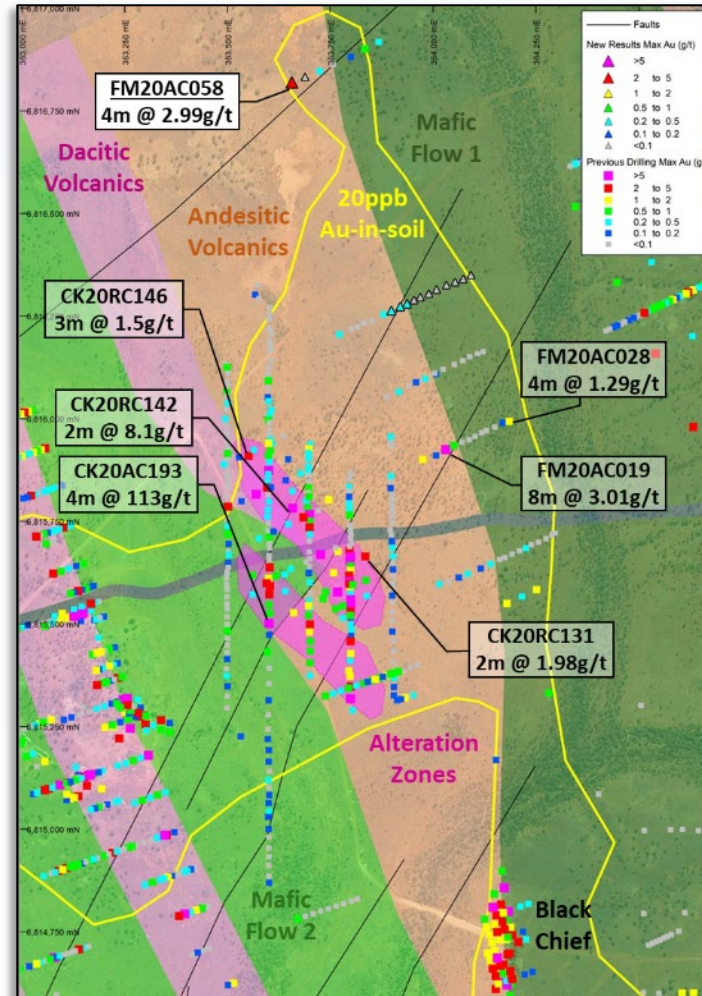
- 4m @ 113 g/t Au from surface (CK20AC193)
- 2m at 8.1 g/t Au from 37m (CK20RC142)
- 3m at 1.5 g/t Au from 70m (CK20RC146)

- **Faye Marie:**

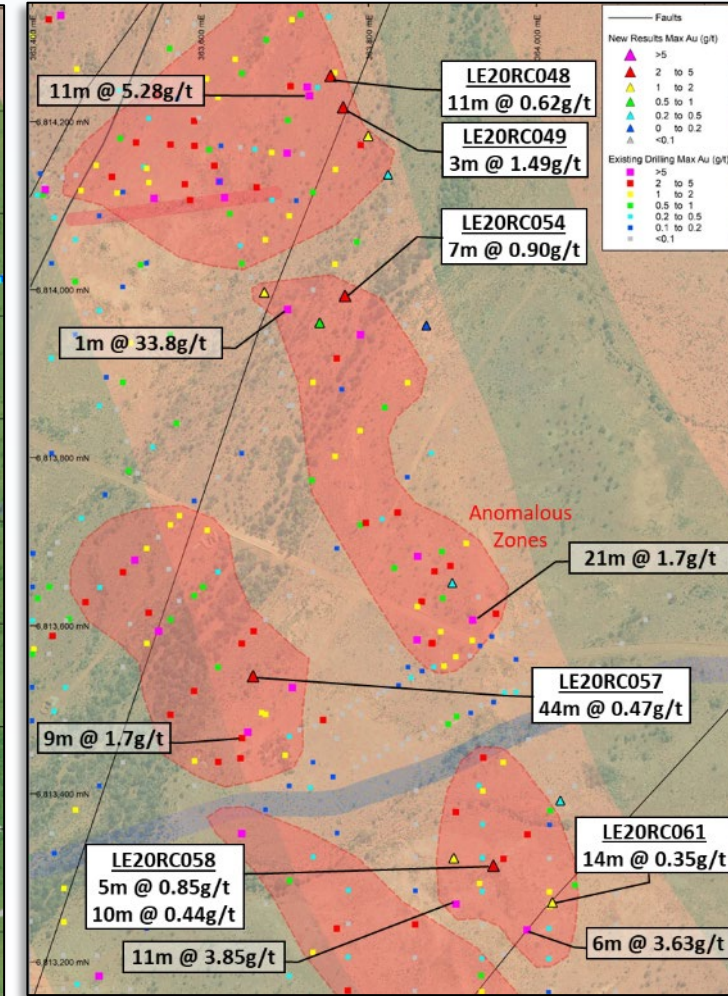
- 8m at 3.01g/t Au from 36m to EOH (FM20AC019)
- 4m at 2.99g/t Au from 48m (FM20AC058)

- **Lewis East:**

- 44m at 0.47 g/t Au from 51m (LE20RC057)
- 11m at 0.62 g/t Au from 53m (LE20RC048)
- 3m at 1.49 g/t Au from 20m (LE20RC049)



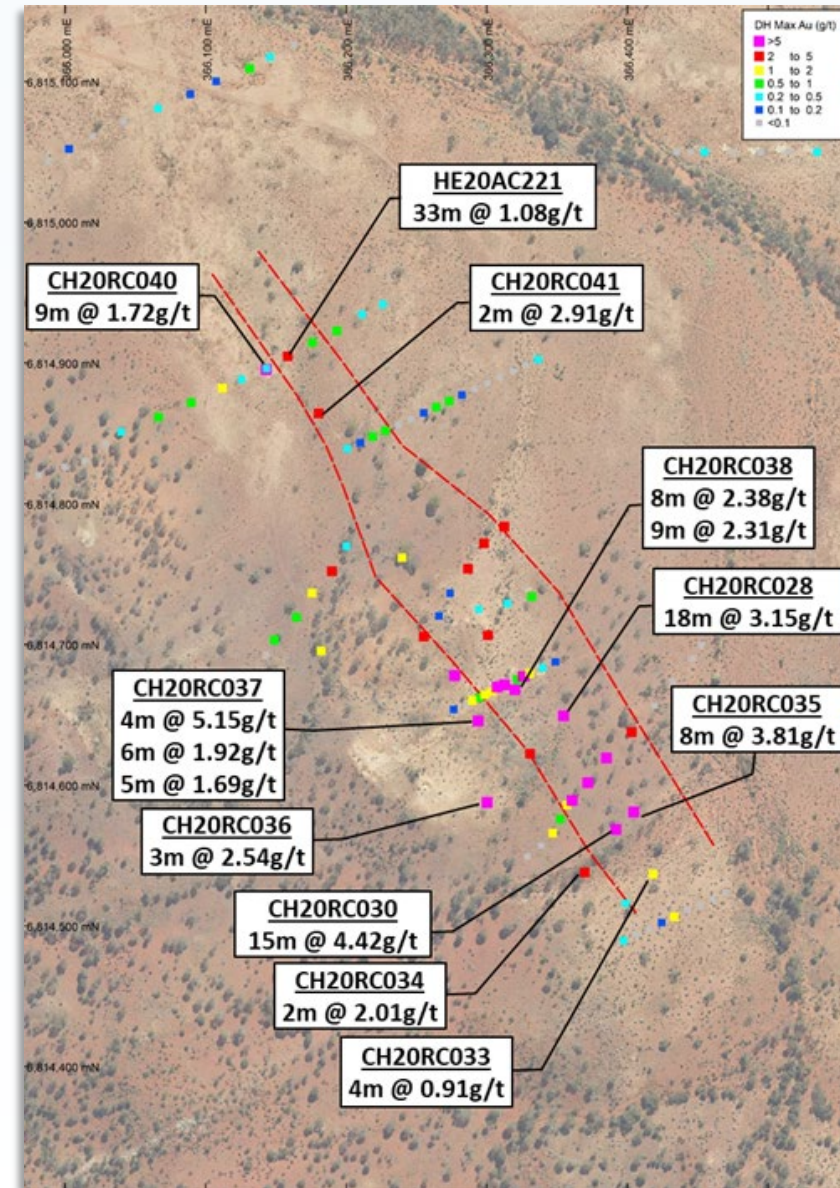
Completed drilling at the Comedy King and Faye Marie over historical drilling and recent rock chip results



Completed drilling at Lewis East over historical drilling results

# Cardinia Hill – Broad, Shallow Gold Intercepts

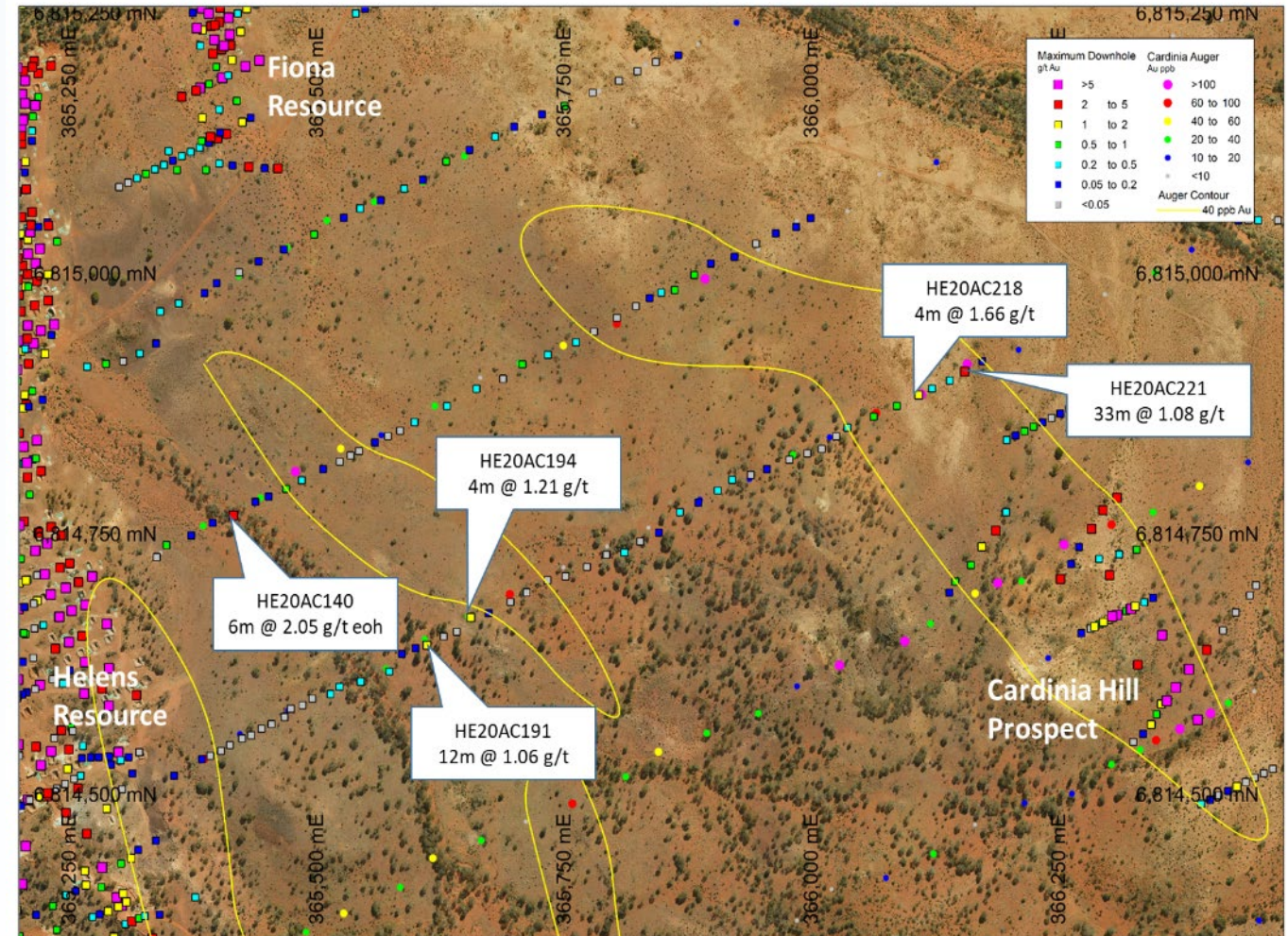
- Target area located just 2.5km east of proposed processing plant site
- Consistent high-grade, near-surface gold mineralisation intersected in recent RC drilling
- Follow-up drilling in April and May produced:
  - **5m at 3.06g/t Au** from 53m and **7m at 1.83g/t Au** from 94m (CH20RC027)
  - **17m at 3.29g/t Au** from 10m (CH20RC028)
  - **15m at 4.42g/t Au** from 34m (CH20RC030)
  - **8m at 3.81g/t Au** from 4m (CH20RC035)
  - **4m at 5.15g/t Au** from 32m and **6m at 1.92 g/t Au** from 66m (CH20RC037)
  - **8m at 2.38g/t Au** from 18m and **9m @ 2.31g/t Au** from 56m (CH20RC038)
  - **9m at 1.72g/t Au** from 42m (CH20RC040)
- Mineralisation is currently defined over 500m of strike and is open in all directions. Drilling currently being planned to tests the extents of mineralisation and its internal continuity





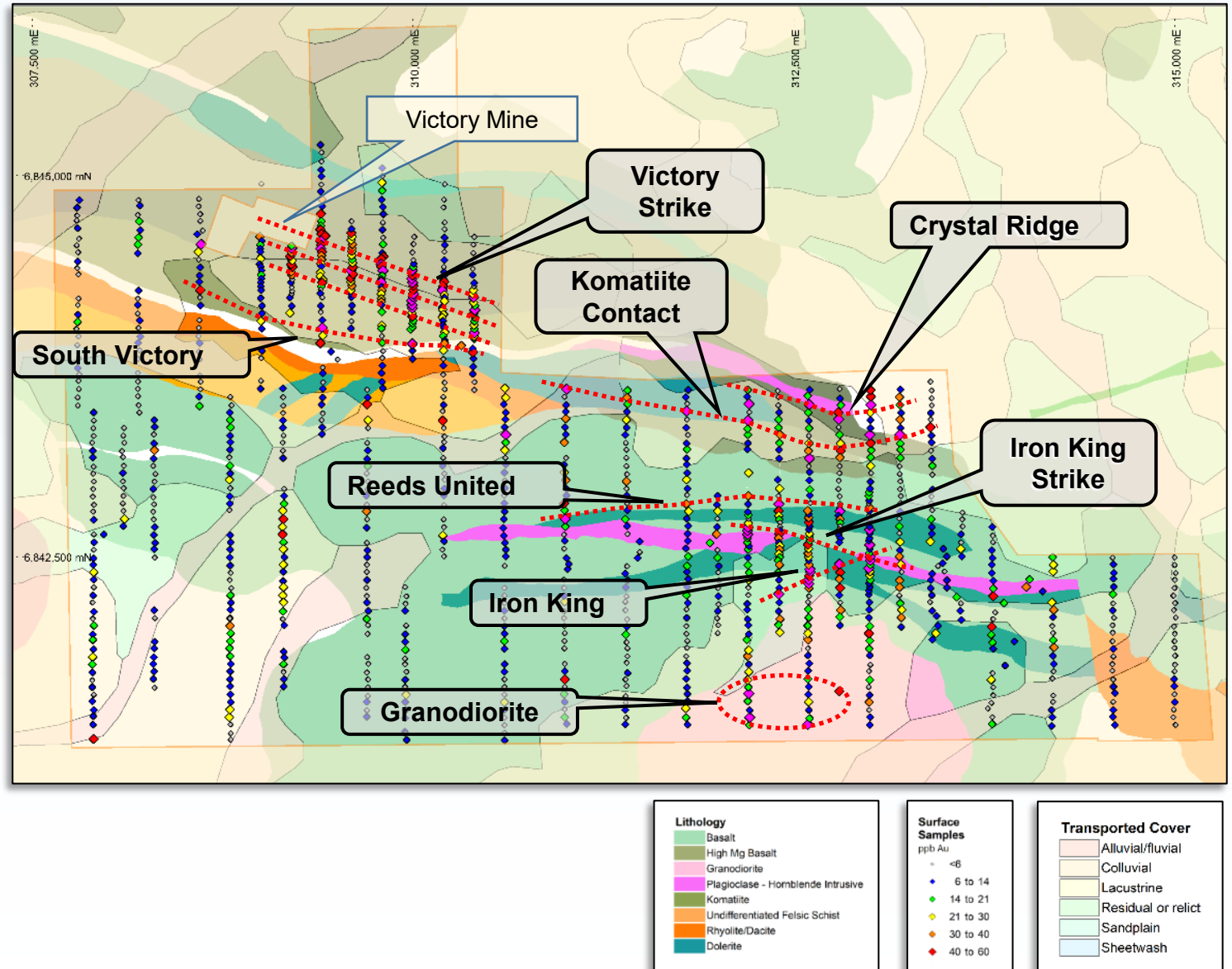
# Helens East – Significant Air-core Results

- Target area located immediately adjacent to Cardinia Hill
- Significant zones of shallow gold mineralisation intersected in numerous air-core holes
- Intersections from 4m composite sampling from the first three lines include:
  - **6m at 2.05g/t Au** from 28m (HE20AC140)
  - **12m at 1.06g/t Au** from 0m (HE20AC191)
  - **33m at 1.08g/t Au** from 0m (HE20AC221)
- Assays awaited for three lines of AC drilling at Helens South
- The mineralisation style is sulphide replacement and involves strongly anomalous Ag-As-Cu-Mo-Sb-Te-W rich sulphides and alteration of Cherts and Felsic Volcanics



# Iron King – Target Generation

- Historical production from several high grade narrow vein deposits – Victory, Blue Spec, Iron King, Reeds United, Crystal Ridge. 22km<sup>2</sup> tenure.
- 35km from Thunderbox (Saracen), 18km from King of the Hills (Red 5) and 50km from Sons of Gwalia (St Barbara) – adjacent to Leinster Road
- Numerous +40 ppb Au anomalies identified by auger sampling. Coincident “pathfinders”
  - 1.6km extended **Victory strike** and parallel lines (repeated lodes)
  - **South Victory** Contact – 2km
  - 3.4km base of **Komatiite Contact** at Crystal Ridge
  - 1km **Crystal Ridge**
  - **Reeds United** strike extents – 2km
  - 1.2km along strike of **Iron King Strike**
  - 0.9km cross-cutting **Iron King**
  - Highly anomalous auger samples over **Granodiorite** – maximum 890 ppb Au





# Exploration Programs – Next Steps

## 2020-21 Planning

<b>Target Generation</b>	\$1,000k	\$400k \$300k \$300k	Geophysical ground survey (SAM) - Cardinia Further IP chargeability survey - Cardinia Geochemical survey – Eagle Trend	GAP Geophysics SGC AugerAustralia
<b>Drill Testing</b>	\$1,400k	\$1,000k  \$200k \$200k	Aircore drilling targets – East Lynne, Eagle, Iron King, Cardinia North Additional drilling at Helens South, Helens East, Comedy King Further targeting work at Black Chief and Faye Marie	KTE Mining Services – Aircore  Swick – RC drilling
<b>Advanced Exploration</b>	\$1,900k	\$900k \$500k \$500k	Extensional drilling of Cardinia Hill, Lewis East, Comedy King Infill drilling of Cardinia Hill, Lewis East, Comedy King Success follow-up of Black Chief, Faye Marie, East Lynne and other results from initial Drill Testing	Swick – RC drilling Topdrill - Diamond Drilling
<b>Resource Definition</b>	\$2,200k	\$1,700k \$500k	Conversion to Indicated Resource for Cardinia Hill Lewis East Conversion to Indicated Resource for Comedy King	Swick – RC drilling Topdrill - Diamond Drilling
<b>Reserve Definition</b>	\$100k	\$100k	Test work for metallurgy and geotechnical studies for Cardinia Hill and possibly Lewis East	IMO Consultants Geotechnical consultant
	<hr/>			
	\$6,600k			

# Summary and Key Takeaways



Advanced 945Koz gold project in an attractive gold mining region with considerable untested exploration potential



The first drilling of new target areas at Cardinia in a decade has immediately yielded three new gold discoveries within 5km of the process plant site



New Targets (under cover) have been generated from extensive multi-element soil geochemistry and new geophysics. Substantial program of first-pass AC drilling planned to commence late June



Extensional and in-fill RC and Diamond drilling of recent discoveries plus initial metallurgical testwork planned to deliver maiden Mineral Resource estimates for new projects



Focused on making further discoveries and unlocking the potential of a belt-scale exploration opportunity

Kin Mining has repositioned from near-term developer to explorer focused on the most value-accretive phase of the mining cycle...via exploration and discovery.



## **Kin Mining NL**

Level 1, 342 Scarborough Beach Rd  
Osborne Park WA 6017

**T:** 61 8 9242 2227

**E:** [info@kinmining.com.au](mailto:info@kinmining.com.au)

**ASX:** KIN



**Thank you.**

# APPENDIX A: Kin Mining NL Mineral Resources

## Cardinia Gold Project: Mineral Resources: January 2020

Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)
<b>Mertondale</b>														
Mertons Reward	\$2,000	0.5				0.8	2.30	60	0.4	1.01	15	1.2	1.86	74
Mertondale 3-4	\$2,000	0.5				1.2	1.99	75	0.4	1.36	20	1.6	1.82	95
Tonto	\$2,000	0.5				1.6	1.19	63	0.8	1.30	32	2.4	1.23	95
Mertondale 5	\$2,000	0.5				0.4	1.84	24	0.4	1.36	18	0.8	1.60	42
Eclipse	\$2,000	0.5							0.7	1.00	22	0.7	1.00	22
Quicksilver	\$2,000	0.5							1.1	1.11	39	1.1	1.11	39
<b>Subtotal Mertondale</b>						<b>4.0</b>	<b>1.72</b>	<b>222</b>	<b>3.8</b>	<b>1.17</b>	<b>145</b>	<b>7.9</b>	<b>1.45</b>	<b>367</b>
<b>Cardinia</b>														
Bruno	\$2,000	0.5				0.9	1.02	28	1.9	1.28	78	2.8	1.20	106
Lewis	\$2,000	0.5	0.4	1.04	12	3.6	0.93	108	1.0	1.06	33	4.9	0.97	153
Kyte	\$2,000	0.5				0.3	1.57	16	0.0	1.30	2	0.4	1.54	18
Helens	\$2,000	0.5				0.7	2.18	47	0.2	1.83	14	0.9	2.09	61
Fiona	\$2,000	0.5				0.5	1.41	24	0.2	1.29	7	0.7	1.38	31
Rangoon	\$2,000	0.5				0.5	1.26	20	0.3	1.07	11	0.8	1.19	31
Hobby	\$2,000	0.5							0.1	2.10	8	0.1	2.10	8
<b>Subtotal Cardinia</b>			<b>0.4</b>	<b>1.04</b>	<b>12</b>	<b>6.5</b>	<b>1.17</b>	<b>244</b>	<b>3.8</b>	<b>1.27</b>	<b>153</b>	<b>10.6</b>	<b>1.20</b>	<b>409</b>
<b>Raeside</b>														
Michaelangelo	\$2,000	0.5				1.1	2.03	72	0.4	2.15	26	1.5	2.06	98
Leonardo	\$2,000	0.5				0.4	2.38	30	0.1	1.92	9	0.5	2.26	39
Forgotten Four	\$2,000	0.5				0.1	2.11	7	0.1	1.97	6	0.2	2.04	14
Krang	\$2,000	0.5				0.3	1.85	16	0.0	1.71	2	0.3	1.84	17
<b>Subtotal Raeside</b>						<b>1.9</b>	<b>2.08</b>	<b>125</b>	<b>0.7</b>	<b>2.05</b>	<b>43</b>	<b>2.5</b>	<b>2.07</b>	<b>168</b>
<b>TOTAL</b>			<b>0.4</b>	<b>1.04</b>	<b>12</b>	<b>12.4</b>	<b>1.49</b>	<b>591</b>	<b>8.3</b>	<b>1.28</b>	<b>341</b>	<b>21.0</b>	<b>1.40</b>	<b>945</b>

### Notes

- See ASX Announcement 17 February 2020 "Cardinia Gold Project Mineral Resource Update"
- The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication
- Totals may not tally due to rounding of values
- Mineral Resources estimated by Jamie Logan of Kin Mining NL and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within AUD\$2,000 optimisation shells



# APPENDIX B: Cardinia Geological Model

## Evolution of the bi-modal Minerie Sequence

Evolution of the Minerie sequence occurred during the subduction of oceanic plate below the Yilgarn continental plate creating the Kalgoorlie – Kurnalpi Rift. Cardinia sits near the western margin of the Kurnalpi Terrane adjacent to the crustal depth Keith Kilkenny Fault.

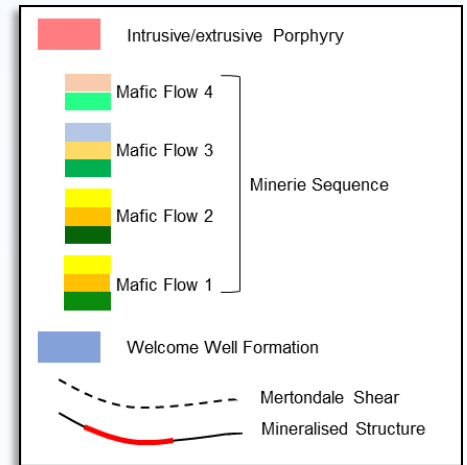
Initial uplift and mafic volcanism during rifting of the Welcome Well Formation – extrusion of the Mafic Flow unit 1

Acid volcanic activity followed, depositing felsic volcanics and subsequent volcanoclastic sediments.

High energy environment with uplift and further mafic volcanism. This episode produced the Au-Ag-As-Sb-Bi-Te-W-Zn mineralisation into the lower mafic sequence 1. Hydrothermal fluids circulate within the sequence, altering the basalts (picture right of the dolomite altered basalt and pyrite mineralisation), with higher grade sulphide deposition adjacent to the volcanic vent.

Subsequent bi-modal volcanism in a lower energy environment over a broader area. This episode continued the sulphide mineralisation in stratigraphic-structural traps.

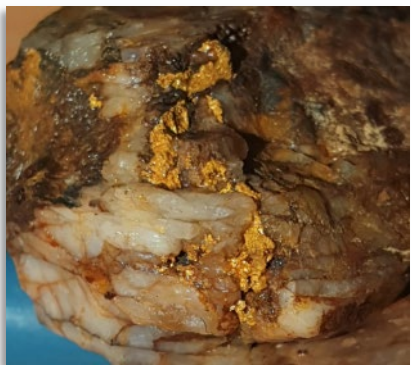
Later shearing and mineralisation associated with the Mertondale shears (Orogenic Lodes).





# APPENDIX C: Cardinia – Cracking the Geological Code

- Mineralisation occurs as sulphidic fine grained sediments (shales and cherts) and as sulphide replacement mineralisation in structurally controlled positions
- Mineralisation occurred close to the earth's surface (<3km depth)
- Quartz veins with boiling fluid textures (high temperature, low pressure) are present at Cardinia as well as an epidote-albite-dolomite alteration assemblage indicating a shallow depth of genesis
- Systematic surface sampling has been undertaken across Cardinia – multi-element analysis of soils has delineated extensive anomalous areas and identified the lower stratigraphy of the Minerie sequence as the highest-priority target



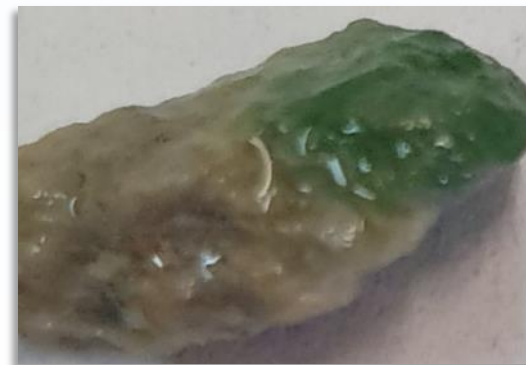
Gold in quartz vein –  
Comedy King



Bladed calcite  
pseudomorphs –  
Nevertire/Comedy King



Mineralised vuggy silica  
– Helens South



Epidote alteration of felsic  
volcanics – Cardinia Hill



Sulphidic shale – Lewis South