



19 June 2020

Opyl completes capital raising

Friday 19 June 2020, Opyl Limited (ASX:OPL) ("**Opyl**" or the "**Company**") is pleased to announce it has received commitments for a placement of up to 7,388,000 fully paid ordinary shares (Placement) at a price of \$0.10 per share to raise approximately \$730,000 before costs. The placement price is a 23.1% discount to the last closing price of Opyl's shares on 17 June 2020 and a 20.4% discount to the 15-day VWAP.

Morgans Corporate Limited acted as Lead Manager to the Placement.

The oversubscribed Placement was well supported by new and existing shareholders and the Company is pleased to welcome the new investors on to the register.

Funds raised will be used to working capital to build the company team as it expands with new business contracts across its digital and social media platforms.

The Placement Shares are to be issued under the Company's current capacity pursuant to ASX Listing Rule 7.1 (4,432,800 Shares) and 7.1A (2,955,200 Shares).

The Board has authorised this announcement for release to the ASX.

-ENDS-

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Opyl is a new generation company working at the intersection of artificial intelligence, social media and healthcare. Our focus is on developing digital tools that improve the healthcare experience for patients, deliver deep market insights from social media data and improve the efficiency and value of the clinical research process.

Our point of difference is the deep healthcare marketing and data science expertise of our diverse team and our understanding of real-world data, particularly patient reported outcomes (PRO) and the value of continuous data and dialogue stream within social media.

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