
ANNUAL GENERAL MEETING AND SPP UPDATE

AGM Update

Titan Minerals Limited (ASX: TTM) ("**Titan**" or "**the Company**") refers to its ASX announcement dated 23 April 2020 and advises that the Company's 2020 Annual General Meeting ("**AGM**") has been deferred to Friday, 31 July 2020.

The deferral of the AGM is in accordance with recent guidance issued by the Australian Securities and Investments Commission ("**ASIC**") in light of COVID-19, which confirms that ASIC will take no action against an entity with a 31 December 2019 balance date who does not hold its AGM by 31 May 2020 provided the entity holds the AGM by 31 July 2020, or such later date as ASIC advises.

Further details of the way in which shareholders can participate in the AGM will be set out in the notice of meeting to be provided to shareholders in due course.

If the current circumstances change due to COVID-19, Titan will update shareholders by way of further ASX announcements.

Share Purchase Plan Update

Further to the announcement made by the Company (refer to the ASX announcement on 1 June 2020) and prospectus lodged on 5 June 2020 regarding the Company's share purchase plan ("**SPP**"), the Company advises that the closing date for the offer under the SPP ("**SPP Offer**") has been extended by 21 days to 5:00pm (WST) on Thursday, 16 July 2020.

The SPP will, subject to shareholder approval, provide eligible shareholders with an opportunity to acquire up to A\$30,000 worth of fully paid ordinary shares in the Company at an issue price of A\$0.065 per share ("**New Shares**") to raise up to A\$2 million. The extension is to provide shareholders with more time to consider and subscribe for shares under the SPP.

Detailed below is an updated timetable for the SPP Offer incorporating the extended closing date and deferral of the AGM.

Event	Date*
Record Date to identify eligible shareholders entitled to participate in the SPP Offer	5.00pm (WST) Friday, 29 May 2020
Opening Date of the SPP Offer	Tuesday, 9 June 2020
Closing Date of the SPP Offer	5.00pm (WST) Thursday, 16 July 2020
Announcement of SPP results	Friday, 17 July 2020
Annual General Meeting	Friday, 31 July 2020
Completion of the allotment and issue of New Shares under the SPP Offer	Monday, 3 August 2020
ASX Quotation of New Shares under the SPP Offer	Monday, 3 August 2020

The above dates are indicative only and are subject to the Listing Rules. The Company reserves the right to further vary these dates.

This announcement was authorised by the Board of Titan.

Ends

For further information on the company and our projects, please visit: **www.titanminerals.com.au**

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About Titan Minerals Ltd

Titan Minerals is an exploration and development company focused on exploring and developing potential Tier One projects in Ecuador's southern Andean copper-gold belt. The Company's flagship asset is the Dynasty Project that consists of a NI 43-101 mineral resource estimate of 2.1Moz at 4.5g/t gold. Titan's strategy is to conduct a drilling campaign across Dynasty and deliver a JORC resource during Q4 2020.

Additionally, Titan is the operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third-party operators.

The Company is continuously evaluating additional projects in gold, copper, and other commodities within Ecuador and elsewhere for acquisition or joint venture to grow shareholder value.