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19 June 2020

The Company Announcements Officer The Australian Securities Exchange Level 40, 152-158 St Georges Terrace Perth WA 6000

Payment by Long Outstanding Accounts Receivable

Nex Metals Explorations Ltd (Nex or the Company) is pleased to advise that one of the long outstanding Accounts Receivable as shown in previous financial statements has finally settled and paid today. With outstanding accounts /interest and legal costs circa \$580,000 was received.

Yours Faithfully

Kenneth M Allen