



## Announcement Summary

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**Entity name**

KING RIVER RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday June 23, 2020

**The Proposed issue is:**

An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Options with an exercise price of \$0.06 (6 cents) and an expiry date of 31 July 2022.	124,863,856
KRR	ORDINARY FULLY PAID	374,591,566

**+Record date**

Monday June 22, 2020

**Offer closing date**

Friday July 31, 2020

**+Issue date**

Tuesday August 11, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

KING RIVER RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

67100714181

**1.3 ASX issuer code**

KRR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Tuesday June 23, 2020

**1.6 The Proposed issue is:**

An offer of +securities under a +securities purchase plan



## Part 4 - Details of proposed offer under securities purchase plan

## Part 4A - Conditions

**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 4A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Thursday July 30, 2020	<input checked="" type="checkbox"/> Estimated	

**Comments**

The Security Purchase Plan includes the issue 1 free attaching option for every 3 shares issued . As the Security Purchase Plan includes the issue of options the ASIC Corporations Instrument relief (from the disclosure and fundraising provisions in Chapter 6D of the Corporations Act) and Listing Rule security purchase plan exceptions cannot be relied upon for the current SPP Offer. The SPP Offer will thereby be made under a prospectus and Shareholder approval will be sought to the issue of shares and options under the SPP Offer.

## Part 4B - Offer details

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued****ASX +Security Code and Description**

KRR : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?** Yes

## Details of +securities proposed to be issued

**ASX +Security Code and Description**

KRR : ORDINARY FULLY PAID



**Maximum Number of +securities proposed to be issued**

374,591,566

**Minimum Number of +securities proposed to be offered to each individual +security holder**

30,304

**Maximum Number of +securities proposed to be offered to each individual +security holder**

909,091

**Minimum subscription \$ amount proposed to be offered to each individual security holder**

AUD 1,000

**Maximum subscription \$ amount proposed to be offered to each individual security holder**

AUD 30,000

**Purpose of the issue**

Funds raised will be applied to fund ongoing development and exploration of the Company projects and general working capital.

**Offer price details for retail security holders**

**Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.03300

**Estimated or Actual?**

Actual

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

Yes

**Provide the scale back details**

Scale back of applications will be at the Directors absolute discretion.

Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

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**Details of attaching +securities proposed to be issued**



**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
 No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
 Yes

**ASX +Security Code**

New class-code to be confirmed

**+Security Description**

Options with an exercise price of \$0.06 (6 cents) and an expiry date of 31 July 2022.

**+Security Type**

Options

**Offer ratio (ratio of attaching securities at which the new +securities will be issued)**

**The quantity of attaching +securities to be issued**

1

**For a given quantity of the new +securities issued**

3

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum Number of +securities proposed to be issued**

124,863,856

**Offer price details for retail security holders**

**Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.00000

**Estimated or Actual?**

Actual

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

Yes

**Provide the scale back details**

Scale back of applications will be at the Directors absolute discretion

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes



Options details

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**+Security Currency**

AUD - Australian Dollar

**Exercise Price**

AUD 0.0600

**Expiry date**

Sunday July 31, 2022

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

KRR : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

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Part 4C - Timetable

**4C.1 Date of announcement of +security purchase plan**

Tuesday June 23, 2020

**4C.2 +Record date**

Monday June 22, 2020

**4C.3 Date on which offer documents will be made available to investors**

Monday July 6, 2020

**4C.4 Offer open date**

Tuesday July 7, 2020

**4C.5 Offer closing date**

Friday July 31, 2020

**4C.6 Announcement of results**

Wednesday August 5, 2020

**4C.7 +Issue date**

Tuesday August 11, 2020

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Part 4D - Listing Rule requirements



**4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:**

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

Yes

#### Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

No

**4E.2 Is the proposed offer to be underwritten?**

No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

#### Part 4F - Further Information

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**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

All countries other than Australia and New Zealand.

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

[kingriverresources.com.au](http://kingriverresources.com.au)

**4F.4 Any other information the entity wishes to provide about the proposed offer**