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ASX Announcement

WINEDEPOT signs up Henschke

HIGHLIGHTS:

- WINEDEPOT welcomes Henschke, one of Australia's most iconic wine brands
- WINEDEPOT signs up alcoholic Kombucha brand HALO
- WINEDEPOT's addressable market expands yet again

Digital Wine Ventures (DW8 ASX), or the "**Company**", is pleased to provide an update on the progress of its **WINE**DEPOT business.

WINEDEPOT welcomes Henschke

The Company is pleased to report that **Henschke** has joined the list of esteemed brands using **WINE**DEPOT's integrated logistics, trading and order management platform.

Henschke is one of Australia's most iconic wine brands, famous for producing exceptional red and white wines from vineyards located in Eden Valley, Barossa Valley and the Adelaide Hills for over 150 years.

CEO, Dean Taylor is extremely proud to have Henschke come onboard as a **WINE**DEPOT customer.

"With an impressive six-generation family winemaking history, the Henschkes are as close you can get to royalty in our industry. They have created an iconic brand that is highly respected all over the world. Their 'Henschke Hill of Grace Shiraz', which sells for \$865 per bottle if you can get your hands on some, is undoubtedly Australia's most famous single-vineyard wine."

"It will be an honour for **WINE**DEPOT to help them deliver the much acclaimed 2015 vintage of this legendary wine, which has received 100 /100 points from leading wine critics such as Nick Stock, Executive Editor for JamesSuckling.com, and Andrew Caillard, Master of Wine. Henschke has led the way with single-vineyard, single-varietal wines since fourth-generation winemaker Cyril Henschke first created 'Henschke Mount Edelstone Shiraz' in 1952."

"I'm also very excited to welcome another member of Australia's First Families of Wine to **WINE**DEPOT. Sitting alongside existing customer Jim Barry, I'm hopeful that they'll be joined by Australia's remaining oldest and most respected family owned wineries in the not too distant future."







WINEDEPOT signs up alcoholic Kombucha producer

The Company is also pleased to report that **WINE**DEPOT has signed up New Wave Brewing Co (NWBCo) who produce HALO, a deliciously refreshing organic alcoholic kombucha with all-natural flavours.

With less than 1 gram of sugar per can, **HALO** is targeting the rapidly growing market of consumers who are looking for healthier alcoholic drinks.

Founder and CEO Dean Taylor, is excited to add yet another alcoholic category to **WINE**DEPOT's rapidly growing list of customers.

"While our platform has been built with wine in mind, we've discovered that it can service producers of other alcoholic beverages such as craft spirits, beers, ciders and ready-to-drink products equally well. Together these emerging categories dramatically increase the potential addressable market of our integrated trading, order management and smart logistics platform."

"I'm a big supporter of innovation so it's great to be directly involved with a business like NWBCo, who are paving the way by taking HALO to market in this newly emerging category."

END

This ASX announcement was approved and authorised for release by the Board of Directors.

Digital Wines overview

Digital Wine Ventures (ASX DW8) is an Australian Publicly listed company that invests in technologydriven ventures servicing the \$300 billion global wine industry.

WINEDEPOT is DW8's cornerstone investment.

WINEDEPOT is a cloud-based SaaS technology platform designed to unlock the value, time and resources trapped in the existing wine supply chain. It consists of three vertically integrated components that allow producers to grow and manage direct-to-market sales:

- B2B Marketplace
- Smart Logistics Solution
- Order Manager

Key benefits for customers include:

- Increased margins, customer reach and incremental sales.
- Reduced shipping times and costs
- Reduced administration and resources;

WINEDEPOT launched its Smart Logistics Solution and Order Manager in November 2019 and expects the B2B Marketplace to go live later this year. The business plans to solidify its presence in Australia before expanding the platform into other key wine markets such as China, USA, UK, Canada, Hong Kong, Singapore and New Zealand.



INVESTORS BLOG

Digital Wine Ventures has recently launched a blog to keep investors abreast of the latest developments and promote discounts and special offers received from **WIN**EDEPOT customers.

For more details visit www.digitalwine.ventures/blog

MEDIA COVERAGE

For recent media coverage please visit:

- https://www.digitalwine.ventures/media-coverage.php
- https://winedepot.com/media-coverage

MORE INFORMATION

Please visit <u>www.digitalwine.ventures</u> and <u>www.winedepot.com</u> or contact:

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