

ASX: KTG

ASX Announcement | 23 June 2020

Board changes

K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company"), is pleased to announce the appointment of Mr Anthony McIntosh to the Board of Directors, effective immediately, following the resignation of Mr Colm O'Brien.

Mr McIntosh holds a Bachelor of Commerce degree, is a graduate of the AICD and has extensive experience in investment marketing, investor relations and strategic planning, with a focus on small caps, as well as a strong and well established network of stockbroking and investment fund managers. Mr McIntosh currently runs Adorina, the McIntosh family investment company, sits on the board of Alice Queen Limited and various private company boards. Mr McIntosh was a Board member of Echo Resources Limited 2013-2019, which acquired by NST at the end of 2019 for \$235m.

The Company's Chairman, Mr Stuart Carmichael, commented, "We are very pleased to have Mr McIntosh join the Board of K-TIG. Mr McIntosh's proven company growth experience across a variety of sectors, including technology, and capital markets activities will benefit K-TIG immediately, as we look to grow the business both domestically and internationally."

"The Board would like to express its sincere gratitude and appreciation to Mr O'Brien for the significant contribution he has made over a number of years, including the listing of K-TIG in October 2019, and wishes him all the best with his future endeavours."

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This announcement was authorised for issue by Stuart Carmichael, Chairman of K-TIG Limited.

For more information, please contact:
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Chairman
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About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.