

Resignation of Directors

Lotus Resources Limited (ASX: LOT) (“Lotus” or the “Company”) announces that following the meeting of Lotus shareholders held on 22 June 2020, at which shareholders voted overwhelmingly for the appointment of Mr Grant Davey and Mr Stuart McKenzie as non-executive directors, further changes to the Company’s board of directors have occurred.

In order to ensure an orderly transition to the new board of directors, Non-Executive Chairman, Mr James Eggins and Non-Executive Directors, Mr Andrew Mirco and Mr Mark Milazzo have resigned.

The Company thanks each of Mr Eggins, Mr Mirco and Mr Milazzo for their contribution.

The Company expects to appoint new directors later this week, to fill the casual vacancy arising from the resignation of Messrs Eggins, Mirco and Milazzo.

In addition to changes to the Lotus board of directors, Mr Stuart McKenzie has been appointed as joint company secretary.

For further information, contact:

Grant Davey
Non-Executive Director

For more information, visit www.lotusresources.com.au

About Lotus Resources

Lotus Resources Limited (LOT:ASX) is a minerals exploration and development company. The Company holds a 65% interest in the Kayelekera Uranium Project in Malawi and owns the Hylea Cobalt Project in the Fifield District of NSW, a significant cobalt, platinum, nickel and scandium exploration target in both scale and grade potential.



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